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Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]

February 6, 2026

Company name: Anicom Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Securities code: 8715
 URL: <https://www.anicom.co.jp/en/>
 Representative: Nobuaki Komori Representative Director
 Contact: Norihiko Sakurai General Manager, Corporate Planning Department
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 Scheduled date to commence dividend payments: –
 Availability of supplementary explanatory material on financial results: Available
 Schedule of financial results briefing session: Scheduled (For analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 – December 31, 2025)

(1) Consolidated Operating Results (Accumulated) (% indicates changes from the previous corresponding period.)

| | Recurring revenues | | Recurring profit | | Profit attributable to owners of parent | |
|-------------------------------------|--------------------|------|------------------|--------|---|--------|
| | Million yen | % | Million yen | % | Million yen | % |
| Nine months ended December 31, 2025 | 54,995 | 10.6 | 2,228 | (41.2) | 1,426 | (44.6) |
| December 31, 2024 | 49,706 | 10.6 | 3,793 | 15.8 | 2,574 | 26.1 |

(Note) Comprehensive income: For the nine months ended December 31, 2025: 1,909 million yen [2.3%]
 For the nine months ended December 31, 2024: 1,867 million yen [(11.5)%]

| | Basic earnings per share | Diluted earnings per share |
|-------------------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Nine months ended December 31, 2025 | 19.23 | - |
| December 31, 2024 | 33.02 | - |

(Reference)

Recurring profit before amortization of goodwill (Total of recurring profit and amortization of goodwill):

Nine months ended December 31, 2025: 2,422 million yen

Nine months ended December 31, 2024: 3,979 million yen

Net profit before amortization of goodwill (Total of profit attributable to owners of parent and amortization of goodwill):

Nine months ended December 31, 2025: 1,620 million yen

Nine months ended December 31, 2024: 2,761 million yen

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|-------------------------|--------------|-------------|--------------|
| | Million yen | Million yen | % |
| As of December 31, 2025 | 73,478 | 28,339 | 38.8 |
| March 31, 2025 | 72,494 | 28,066 | 38.9 |

(Reference) Equity: As of December 31, 2025: 28,488 million yen

As of March 31, 2025: 28,215 million yen

2. Dividends

| | Annual dividends per share | | | | |
|---|----------------------------|--------------------|--------------------|----------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | - | 0.00 | - | 8.50 | 8.50 |
| Fiscal year ending March 31, 2026 | - | 0.00 | - | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | | 9.00 | 9.00 |

(Note) Revision of the latest dividend forecast: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(% indicates changes from the previous corresponding period.)

| | Recurring revenue | | Recurring profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-------------------|-----|------------------|--------|--|--------|-----------------------------|
| | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full year | 73,000 | 7.9 | 3,300 | (33.2) | 2,100 | (35.3) | 28.45 |

(Note) Revision of the latest financial results forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

| | |
|-------------------------|-------------------|
| As of December 31, 2025 | 74,939,160 shares |
|-------------------------|-------------------|

| | |
|----------------------|-------------------|
| As of March 31, 2025 | 74,939,160 shares |
|----------------------|-------------------|

2) Number of treasury shares at the end of the period

| | |
|-------------------------|------------------|
| As of December 31, 2025 | 1,300,732 shares |
|-------------------------|------------------|

| | |
|----------------------|--------------|
| As of March 31, 2025 | 4,232 shares |
|----------------------|--------------|

3) Average number of shares outstanding during the period

| | |
|-------------------------------------|-------------------|
| Nine months ended December 31, 2025 | 74,170,381 shares |
|-------------------------------------|-------------------|

| | |
|-------------------------------------|-------------------|
| Nine months ended December 31, 2024 | 77,987,554 shares |
|-------------------------------------|-------------------|

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

*Explanation of the proper use of financial results forecast and other notes

(Financial Results Forecast)

The forward-looking statements, such as performance forecasts contained herein, are based on information currently available to Anicom Holdings, Inc. ("the Company") and certain assumptions that the Company regards as reasonable. They are not intended as the Company's commitment to achieving such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors. For assumptions underlying the forecasts and cautionary notes, etc. for using the forecasts, please refer to "Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" in the updated materials to be disclosed at a later date.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|---|----------------------|-------------------------|
| Assets | | |
| Cash and bank deposits | 26,460 | 21,361 |
| Marketable securities | 29,430 | 31,665 |
| Loans receivable | 44 | - |
| Property, plant and equipment | 3,070 | 6,863 |
| Intangible assets | 3,944 | 3,769 |
| Other assets | 7,837 | 8,294 |
| Coinsurance accounts receivable | 1 | 2 |
| Reinsurance accounts receivable | 6 | 12 |
| Accounts receivable | 3,672 | 3,907 |
| Accrued premiums | 729 | 729 |
| Suspense payments | 836 | 863 |
| Rest of other assets | 2,591 | 2,778 |
| Deferred tax assets | 1,764 | 1,535 |
| Allowance for doubtful accounts | (57) | (11) |
| Total assets | 72,494 | 73,478 |
| Liabilities | | |
| Reserve for insurance policy liabilities | 26,774 | 28,507 |
| Loss reserves | 3,532 | 4,307 |
| Underwriting reserves | 23,242 | 24,199 |
| Corporate bonds | 10,000 | 5,000 |
| Other liabilities | 7,152 | 11,250 |
| Borrowings | 115 | 5,108 |
| Rest of other liabilities | 7,037 | 6,142 |
| Provision for bonuses | 325 | 185 |
| Reserves under special laws | 175 | 195 |
| Reserve for price fluctuation | 175 | 195 |
| Total liabilities | 44,427 | 45,138 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 8,202 | 8,202 |
| Capital surplus | 7,272 | 7,272 |
| Retained earnings | 14,660 | 15,449 |
| Treasury shares | (2) | (1,002) |
| Total shareholders' equity | 30,132 | 29,922 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | (1,916) | (1,433) |
| Total accumulated other comprehensive income | (1,916) | (1,433) |
| Share acquisition rights | (149) | (149) |
| Total net assets | 28,066 | 28,339 |
| Total liabilities and net assets | 72,494 | 73,478 |

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Million yen)

| | For the nine months ended December 31, 2024 | For the nine months ended December 31, 2025 |
|--|--|--|
| Recurring revenue | 49,706 | 54,995 |
| Underwriting income | 43,505 | 47,747 |
| [Of which net premiums written] | 43,505 | 47,747 |
| Investment revenue | 806 | 1,190 |
| [Of which interest and dividend income] | 572 | 661 |
| [Of which gain on sale of marketable securities] | 232 | 529 |
| Other operating income | 5,394 | 6,056 |
| Recurring expenses | 45,913 | 52,766 |
| Underwriting expenses | 30,892 | 34,623 |
| [Of which net claims paid] | 25,117 | 27,681 |
| [Of which loss adjustment expenses] | 848 | 882 |
| [Of which net commission and collection expenses] | 3,874 | 4,326 |
| [Of which provision for reserve for outstanding losses and claims] | 240 | 775 |
| [Of which provision for underwriting reserves] | 811 | 957 |
| Investment expenses | - | 24 |
| [Of which loss on valuation of securities] | - | 24 |
| Operating and general administrative expenses | 13,003 | 15,767 |
| Other recurring expenses | 2,017 | 2,350 |
| [Of which interest expenses] | 21 | 62 |
| Recurring profit | 3,793 | 2,228 |
| Extraordinary income | 1 | 0 |
| Gain on disposal of non-current assets | 1 | 0 |
| Extraordinary losses | 23 | 113 |
| Loss on disposal of non-current assets | 3 | 6 |
| Impairment losses | - | 87 |
| Provision of reserves under special laws | 19 | 20 |
| Provision of reserve for price fluctuation | 19 | 20 |
| Profit before income taxes | 3,771 | 2,115 |
| Income taxes - current | 1,077 | 656 |
| Income taxes - deferred | 170 | 31 |
| Total income taxes | 1,247 | 688 |
| Net profit | 2,523 | 1,426 |
| Loss attributable to non-controlling interests | (51) | - |
| Profit attributable to owners of parent | 2,574 | 1,426 |

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Million yen)

| | For the nine months ended December 31, 2024 | For the nine months ended December 31, 2025 |
|--|--|--|
| Net profit | 2,523 | 1,426 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (656) | 483 |
| Total other comprehensive income | (656) | 483 |
| Comprehensive income | 1,867 | 1,909 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 1,918 | 1,909 |
| Comprehensive income attributable to non-controlling interests | (51) | - |