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Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]

February 6, 2026

Company name: Anicom Holdings, Inc.

Stock exchange listing: Tokyo Stock Exchange

Securities code: 8715

URL: <https://www.anicom.co.jp/en/>

Representative: Nobuaki Komori Representative Director

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Scheduled date to commence dividend payments: –

Availability of supplementary explanatory material on financial results: Available

Schedule of financial results briefing session: Scheduled (For analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 – December 31, 2025)

(1) Consolidated Operating Results (Accumulated) (% indicates changes from the previous corresponding period.)

	Recurring revenues		Recurring profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	54,995	10.6	2,228	(41.2)	1,426	(44.6)
December 31, 2024	49,706	10.6	3,793	15.8	2,574	26.1

(Note) Comprehensive income: For the nine months ended December 31, 2025: 1,909 million yen [2.3%]
For the nine months ended December 31, 2024: 1,867 million yen [(11.5)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	19.23	-
December 31, 2024	33.02	-

(Reference)

Recurring profit before amortization of goodwill (Total of recurring profit and amortization of goodwill):

Nine months ended December 31, 2025: 2,422 million yen

Nine months ended December 31, 2024: 3,979 million yen

Net profit before amortization of goodwill (Total of profit attributable to owners of parent and amortization of goodwill):

Nine months ended December 31, 2025: 1,620 million yen

Nine months ended December 31, 2024: 2,761 million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	73,478	28,339	38.8
March 31, 2025	72,494	28,066	38.9

(Reference) Equity: As of December 31, 2025: 28,488 million yen

As of March 31, 2025: 28,215 million yen

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 0.00	Yen -	Yen 8.50	Yen 8.50
Fiscal year ending March 31, 2026	Yen -	Yen 0.00	Yen -	Yen 9.00	Yen 9.00
Fiscal year ending March 31, 2026 (Forecast)					

(Note) Revision of the latest dividend forecast: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Recurring revenue		Recurring profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	73,000	7.9	3,300	(33.2)	2,100	(35.3)	28.45

(Note) Revision of the latest financial results forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting estimates: None
- 4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	74,939,160 shares
As of March 31, 2025	74,939,160 shares
- 2) Number of treasury shares at the end of the period

As of December 31, 2025	1,300,732 shares
As of March 31, 2025	4,232 shares
- 3) Average number of shares outstanding during the period

Nine months ended December 31, 2025	74,170,381 shares
Nine months ended December 31, 2024	77,987,554 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

*Explanation of the proper use of financial results forecast and other notes

(Financial Results Forecast)

The forward-looking statements, such as performance forecasts contained herein, are based on information currently available to Anicom Holdings, Inc. ("the Company") and certain assumptions that the Company regards as reasonable. They are not intended as the Company's commitment to achieving such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors. For assumptions underlying the forecasts and cautionary notes, etc. for using the forecasts, please refer to "Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" in the updated materials to be disclosed at a later date.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Cash and bank deposits	26,460	21,361
Marketable securities	29,430	31,665
Loans receivable	44	-
Property, plant and equipment	3,070	6,863
Intangible assets	3,944	3,769
Other assets	7,837	8,294
Coinsurance accounts receivable	1	2
Reinsurance accounts receivable	6	12
Accounts receivable	3,672	3,907
Accrued premiums	729	729
Suspense payments	836	863
Rest of other assets	2,591	2,778
Deferred tax assets	1,764	1,535
Allowance for doubtful accounts	(57)	(11)
Total assets	<u>72,494</u>	<u>73,478</u>
Liabilities		
Reserve for insurance policy liabilities	26,774	28,507
Loss reserves	3,532	4,307
Underwriting reserves	23,242	24,199
Corporate bonds	10,000	5,000
Other liabilities	7,152	11,250
Borrowings	115	5,108
Rest of other liabilities	7,037	6,142
Provision for bonuses	325	185
Reserves under special laws	175	195
Reserve for price fluctuation	175	195
Total liabilities	<u>44,427</u>	<u>45,138</u>
Net assets		
Shareholders' equity		
Share capital	8,202	8,202
Capital surplus	7,272	7,272
Retained earnings	14,660	15,449
Treasury shares	(2)	(1,002)
Total shareholders' equity	<u>30,132</u>	<u>29,922</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(1,916)	(1,433)
Total accumulated other comprehensive income	<u>(1,916)</u>	<u>(1,433)</u>
Share acquisition rights	(149)	(149)
Total net assets	<u>28,066</u>	<u>28,339</u>
Total liabilities and net assets	<u>72,494</u>	<u>73,478</u>

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Recurring revenue	49,706	54,995
Underwriting income	43,505	47,747
[Of which net premiums written]	43,505	47,747
Investment revenue	806	1,190
[Of which interest and dividend income]	572	661
[Of which gain on sale of marketable securities]	232	529
Other operating income	5,394	6,056
Recurring expenses	45,913	52,766
Underwriting expenses	30,892	34,623
[Of which net claims paid]	25,117	27,681
[Of which loss adjustment expenses]	848	882
[Of which net commission and collection expenses]	3,874	4,326
[Of which provision for reserve for outstanding losses and claims]	240	775
[Of which provision for underwriting reserves]	811	957
Investment expenses	-	24
[Of which loss on valuation of securities]	-	24
Operating and general administrative expenses	13,003	15,767
Other recurring expenses	2,017	2,350
[Of which interest expenses]	21	62
Recurring profit	3,793	2,228
Extraordinary income	1	0
Gain on disposal of non-current assets	1	0
Extraordinary losses	23	113
Loss on disposal of non-current assets	3	6
Impairment losses	-	87
Provision of reserves under special laws	19	20
Provision of reserve for price fluctuation	19	20
Profit before income taxes	3,771	2,115
Income taxes - current	1,077	656
Income taxes - deferred	170	31
Total income taxes	1,247	688
Net profit	2,523	1,426
Loss attributable to non-controlling interests	(51)	-
Profit attributable to owners of parent	2,574	1,426

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net profit	2,523	1,426
Other comprehensive income		
Valuation difference on available-for-sale securities	(656)	483
Total other comprehensive income	(656)	483
Comprehensive income	1,867	1,909
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,918	1,909
Comprehensive income attributable to non-controlling interests	(51)	-