1Q FY03/27

Financial Report

August 7, 2026

anicom

Security Code: 8715

INDEX

1 1Q FY03/27 Results Overview

2 Progress of Priority Measures

3 APPENDIX

1 1Q FY03/27 Results Overview

1. Overall Summary (Recurring Revenue and Recurring Profit)
2. Income Statement Summary
3. Recurring Expenses and Profit Indicators
4. Factors behind Changes in Recurring Profit (YoY Analysis)
5. Balance Sheet Summary

1. Overall Summary (Recurring Revenue and Recurring Profit)

Recurring revenue	**21,403 Million JPY** +17.4% YoY (+JPY 3,167 mn) Of which, underwriting revenue: +5.9% YoY (+JPY 936 mn)
Recurring profit before amortization of goodwill	**3,594 Million JPY** +250.5% YoY (+JPY 2,569 mn)
Recurring profit	**3,530 Million JPY** +267.5% YoY (+JPY 2,569 mn)

Steady acquisition of new policies, expansion of ancillary businesses, and increased investment revenue drove higher revenue and profit.
Both recurring revenue and recurring profit reached record highs for a first quarter.

■ Recurring revenue

- The number of new pet insurance policies was 60,000, while the number of policies in force reached 1,411,000 (+7.1%), **continuing to grow**
- Outside the insurance business, other recurring revenue **grew steadily** to JPY 2,436 million (+16.3%)
- Investment revenue was JPY2,252 million (+521.8%), progressing **in line with the plan** (see page 12 for details).

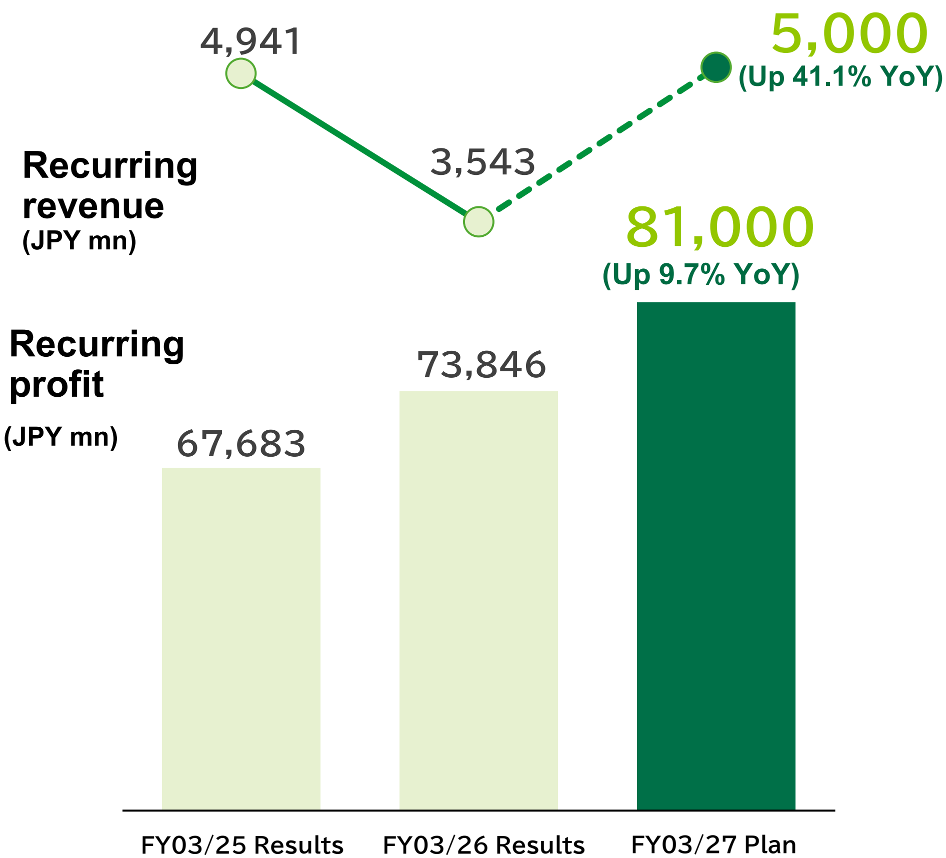
■ Recurring profit

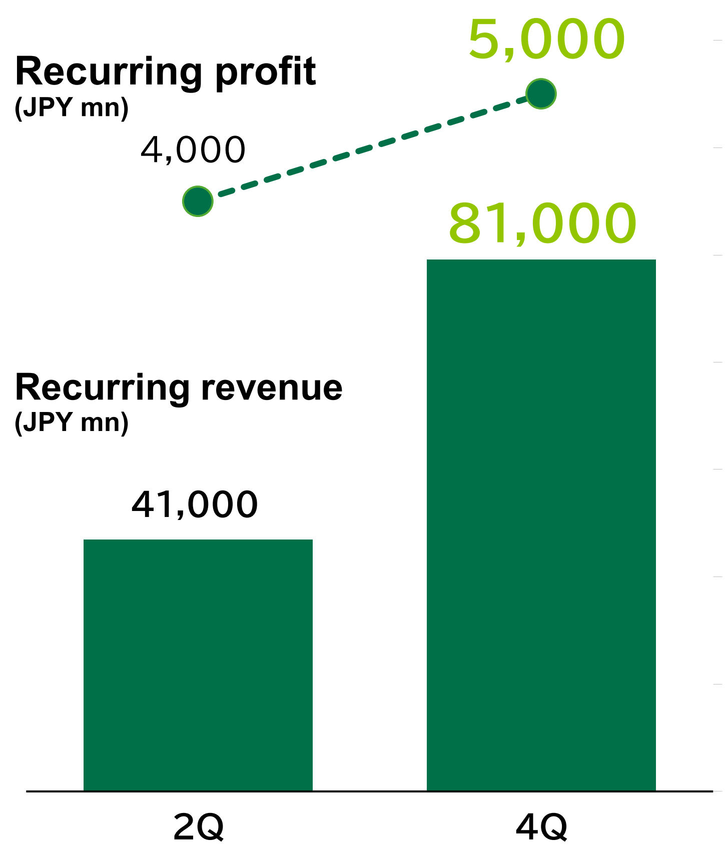
- **Profit increased significantly** due to the absence of costs associated with the transfer of AXA Direct policies and an increase in investment revenue. **Progress is also on track to achieve the plan.**

1. Overall Summary (Recurring Revenue and Recurring Profit)

(Reference) FY03/27 Earnings Forecast (Full Year and Cumulative First Half)

Full-Year Plan	Cumulative First-Half Plan





2. Income Statement Summary

(JPYmn)

	1Q FY03/26	1Q FY03/27	Change
Recurring revenue	18,235	21,403	17.4 %
Underwriting revenue	15,778	16,714	5.9 %
Investment revenue	362	2,252	521.8 %
Other recurring revenue	2,095	2,436	16.3 %
Recurring expenses	17,275	17,873	3.5 %
Underwriting expenses	11,298	11,561	2.3 %
・Net claims paid	(8,759)	(9,954)	13.6 %
・Loss adjustment expenses	(290)	(344)	18.6 %
・Net commission and collection expenses	(1,412)	(1,534)	8.7 %
・Provision for loss reserves	(396)	(230)	-42.0 %
・Provision for underwriting reserves	(439)	(-502)	― %
Of which unearned premiums	(711)	(466)	-34.5 %
Of which catastrophe reserve	(-272)	(-968)	― %
Investment expenses	1	310	― %
Operating and general administrative expenses	5,224	5,146	-1.5 %
Other recurring expenses	750	855	14.0 %
Recurring profit before amortization of goodwill	1,025	3,594	250.5 %
Recurring profit	960	3,530	267.5 %
Net profit	650	2,433	274.0 %

* Under the financial statement format prescribed by the Ordinance for Enforcement of the Insurance Business Act, when the provision for underwriting reserves is negative, it must be presented within consolidated recurring revenue as a reversal for underwriting reserves.
However, in these supplementary explanatory materials, it is presented as a component of underwriting expenses to facilitate comparison with prior periods.
Consequently, there is a difference of JPY 502 million from the consolidated recurring revenue of JPY 21,905 million disclosed in the financial results. This difference has no impact on consolidated recurring profit.

2. Income Statement Summary

(Reference) Anicom Insurance's key insurance indicators

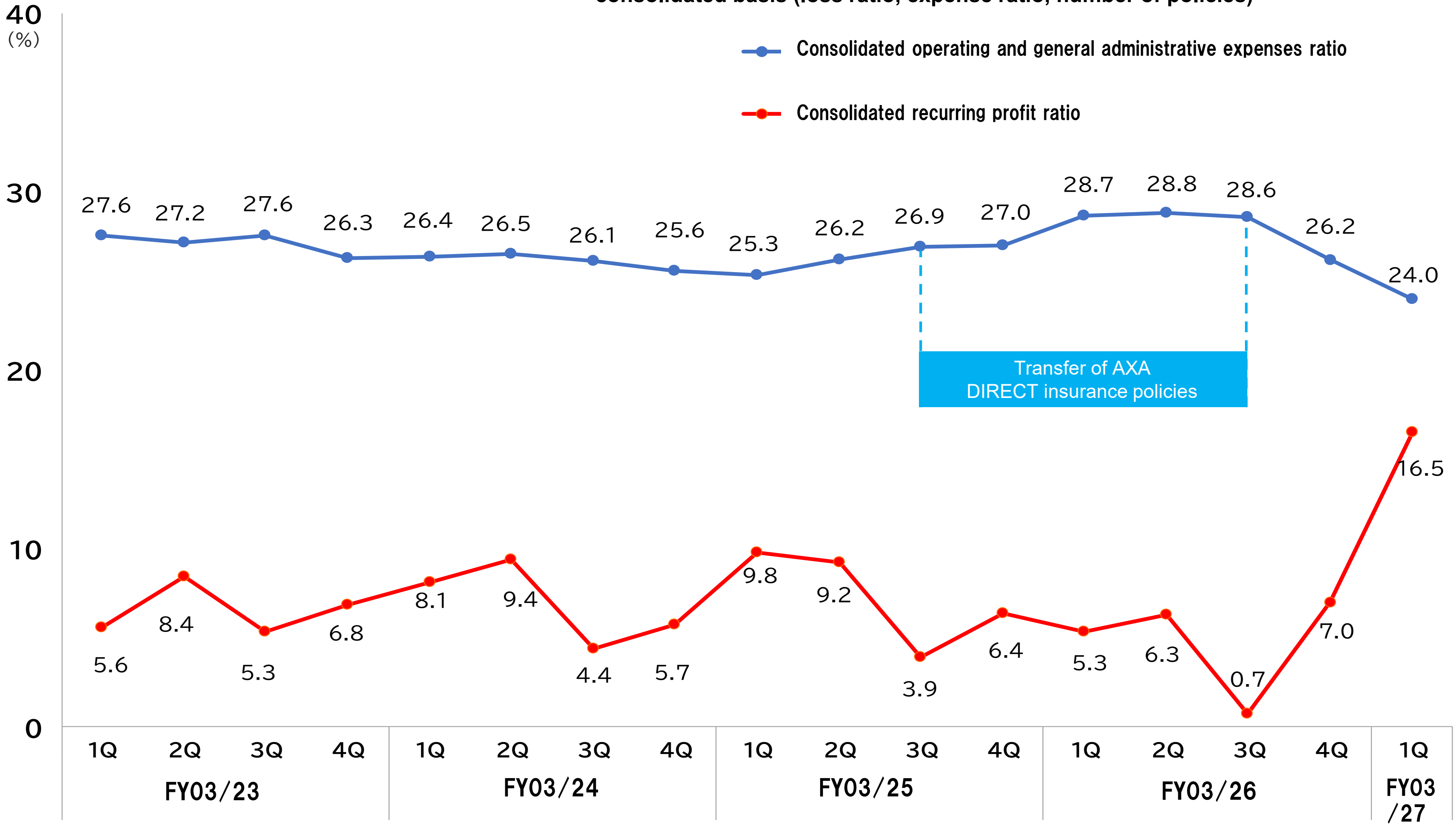
(JPYmn)

	1Q FY03/26	1Q FY03/27	Change
Earned premiums	15,134	16,313	7.8%
Claims incurred (including loss adjustment expenses)	9,446	10,528	11.5%
E/I loss ratio (1)	62.4%	64.5%	2.1pt
Expense ratio (based on earned premiums) (2)	35.5%	31.0%	-4.5pt
(of which, net commission and collection expense ratio)	(9.8%)	(9.9%)	(0.1pt)
Combined ratio (based on earned premiums) (1)+(2)	97.9%	95.5%	-2.4pt

3. Recurring Expenses and Profit Indicators

* Operating and general administrative expenses ratio, recurring profit ratio (consolidated)

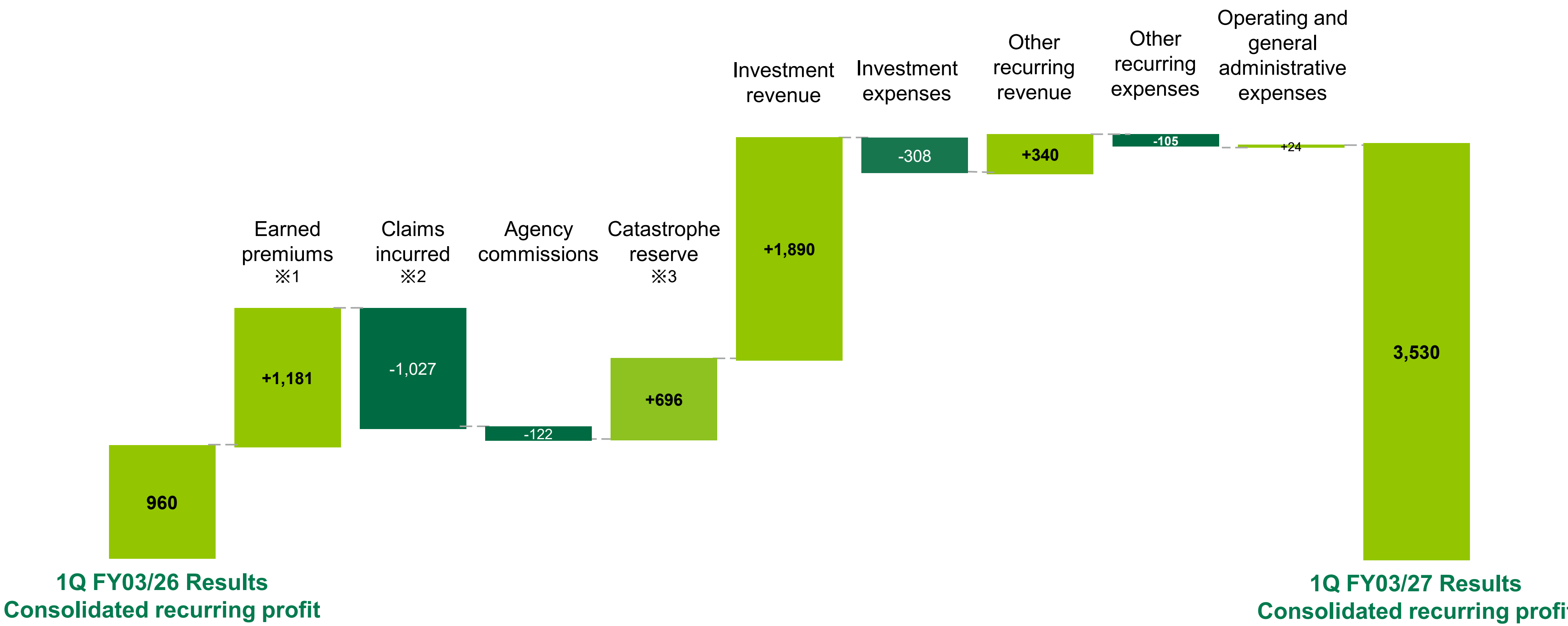
*Refer to the appendix for management parameters for Anicom Insurance on a non-consolidated basis (loss ratio, expense ratio, number of policies)



4. Factors behind Changes in Recurring Profit (YoY Analysis)

Note 1) Earned premiums = Underwriting revenue - Provision for normal underwriting reserves (Unearned premiums)
Note 2) Claims incurred = Net claims paid + Provision for loss reserves
Note 3) Catastrophe reserve = Provision for catastrophe reserve losses and claims + Reversal of catastrophe reserve reimbursements

(JPY mn)



5. Balance Sheet Summary

(JPY mn)

	End- FY03/26	1Q FY03/27	Change
Total assets	76,693	75,738	-1.2 %
Cash and deposits	13,392	10,588	-20.9 %
Securities	42,631	43,321	1.6 %
Fixed assets	10,077	10,690	6.1 %
Other assets	10,592	11,137	5.1 %
Total liabilities	47,751	46,477	-2.7 %
Reserve for insurance policy liabilities	29,080	28,808	-0.9 %
Of which loss reserves	4,116	4,346	5.6 %
Of which underwriting reserves	24,964	24,461	-2.0 %
Bonds payable	5,000	5,000	— %
Other liabilities	13,670	12,669	-7.3 %
Of which,borrowings	5,105	5,103	-0.0 %
Total net assets	28,942	29,261	1.1 %
Shareholders' equity	30,700	31,984	4.2 %
Valuation difference on available-for-salesecurities	-1608	-2573	— %
Other	-149	-149	— %
Total liabilities and net assets	76,693	75,738	-1.2 %

2 Progress of Priority Measures

1. **Progress of Priority Measures**
   (Insurance Business, Investment, Other)
2. **Progress of Priority Measures**
   (Businesses Generating Synergies)
3. **Topics**

1. Progress of Priority Measures (Insurance Business, Investment, Other)

Insurance Business

Status of new policies and policies in force

- The number of new policies **remained high at 60,000** for the quarter.
- The number of policies in force exceeded **1.41 million** as of June 30, 2026.

Expansion of Products and Services

- Owing to initiatives such as Doubutsu Kenkatsu, **the renewal rate** remained stable and high at **88.3%**.

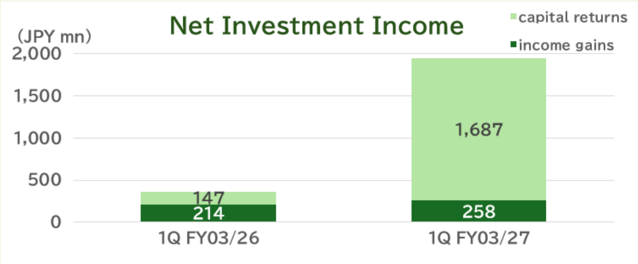
Diverse Sales Channels

- Expanding white-label initiatives (OEM) with domestic life and non-life insurers, with **eight partner companies**

Investment

Efficient Investment Management in Response to Changing Market Environment

- Steadily accumulated income gains while capitalizing on improved market environment to realize gains on the sale of equities.
- In light of the market environment, determined that this was an opportune time to review the allocation of invested assets and enhance portfolio profitability and capital efficiency.
- Going forward, we will continue to closely monitor market conditions, appropriately capture capital returns, and replace low-yielding assets and assets with unrealized losses, with the aim of stabilizing investment revenue over the medium to long term and improving capital efficiency.



Other

Promotion of "One Patent per Employee" Strategy **As of June 30, 2026: 163 inventors**

[Number of Patents by Field] *As of June 30, 2026 (Examples are provided on page 18)

	Image Recognition AI	Genetics, Food & Gut Microbiota	Regenerative Medicine	Other	Total
Patents granted	12	12	2	4	30

2. Progress of Priority Measures (Businesses Generating Synergies 1)

Before birth — Upstream

Strengthening Breeding Support

Considering a framework to support compliance with the Act on Welfare and Management of Animals and breeding operations

Strengthening the Matching Service Business

“Minna no Breeder” and “Minna no Koneko Breeder”

Cumulative transactions for dogs and cats exceeded 460,000

みんなのブリーダー　みんなの子猫ブリーダー

Matching Service Business results for 1Q FY03/27

- **Net sales:** JPY 580 million (Previous year: JPY 596 million)
- **Recurring profit:** JPY 46 million (Previous year: JPY 84 million)

Note: Net sales are external sales; recurring profit is after goodwill amortization.

Advertising revenue decreased.Although average transaction value increased slightly, the number of completed transactions remained broadly flat. Efforts are focused on improving matching efficiency and developing offline customer acquisition channels.

Day-to-day routines — Midstream

Health checkups + expansion of oral and intestinal care products

Held tasting sessions and seminars for various care products through Doubutsu Kenkatsu at locations nationwide

Health Innovation Business results for 1Q FY03/27

- **Net sales:** JPY 171 million (Previous year: JPY 124 million)
- **Recurring profit:** JPY -74 million (Previous year: JPY -61 million)

Note: Net sales are external sales.

Sales expanded as the e-commerce channel steadily acquired subscription customers. Efforts are also underway to improve efficiency by focusing on core products and controlling promotional expenses.

Curing the incurable — Downs tream

Business related to animal healthcare treatments
(from prevention to general practice and advanced medical care)

JARVIS Animal Medical Center Tokyo

Firmly established in the local community, with the number of consultations remaining steady

Animal Hospital Operations Business results for 1Q FY03/27

- **Net sales:** JPY 820 million (Previous year: JPY 682 million)
- **Recurring profit:** JPY -191 million (Previous year: JPY 60 million)

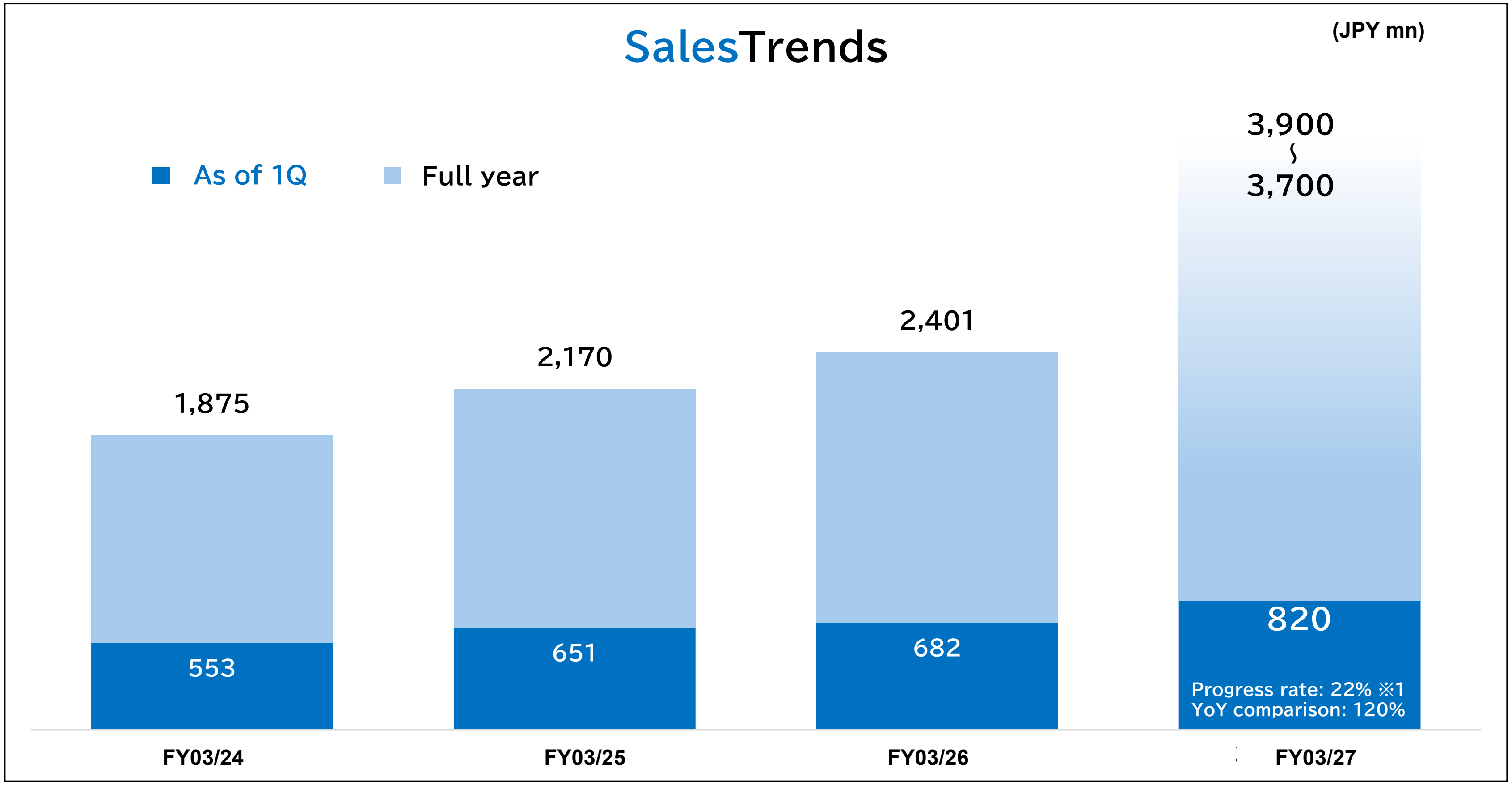
Note: Net sales are external sales; recurring profit is after goodwill amortization.

Sales increased significantly due to JARVIS Tokyo, while an existing hospital was closed and another scaled back its operations. Progress remains in line with the plan.

2. Progress of Priority Measures (Businesses Generating Synergies 2)

● Key KPIs for the Animal Hospital Operations Business

"JARVIS Animal Medical Center Tokyo" drove earnings growth, with sales reaching 120% of the previous year's level. Further growth is expected from an increase in cases and the capture of demand for advanced medical care.

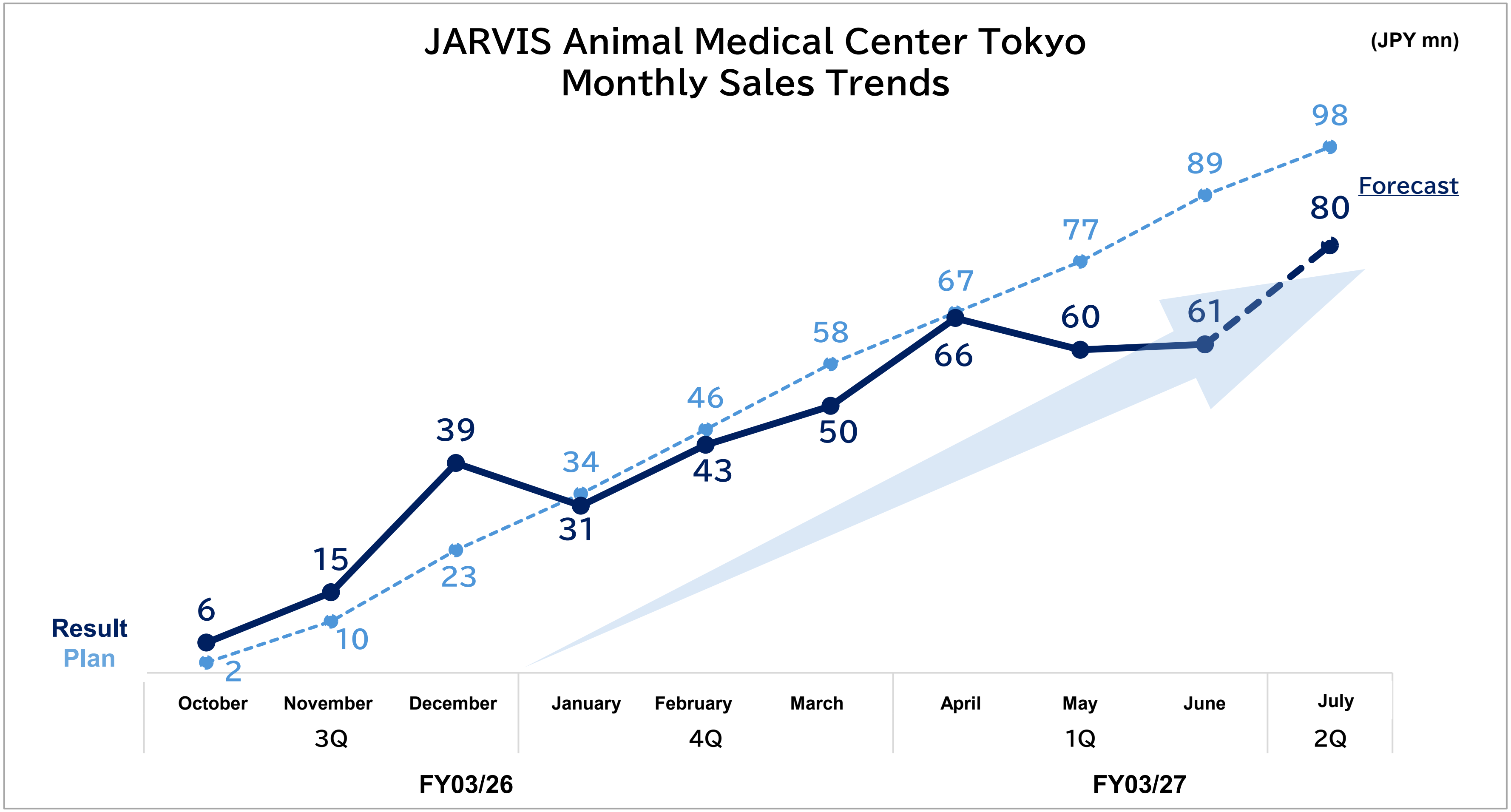


* Calculated based on a full-year revenue forecast of JPY 3,800 million

2. Progress of Priority Measures (Businesses Generating Synergies 3)

● JARVIS Animal Medical Center Tokyo

Although sales are behind plan, they continue to maintain a steady growth trend.
Sales of approximately JPY 80 million are projected for July.

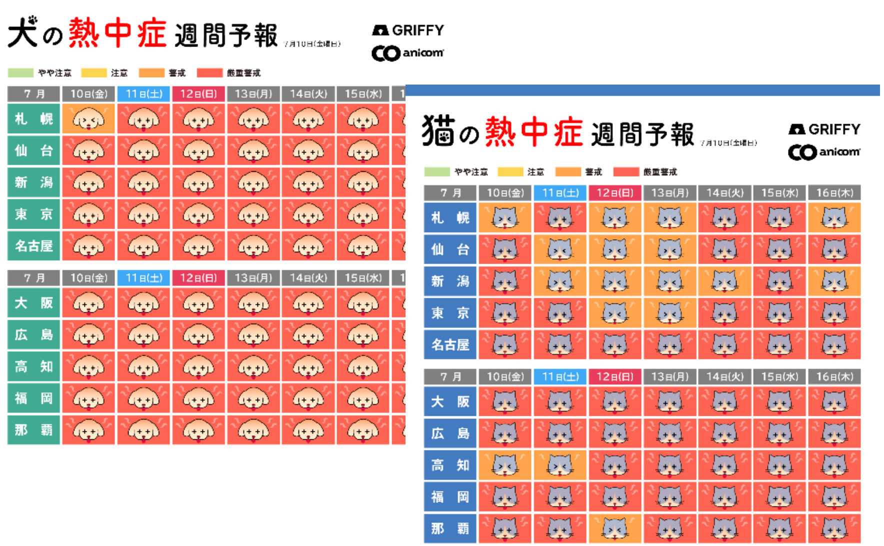


3. Topics (1): Analysis and Awareness-Raising as a “Preventive Insurance Company”

Launch of “Weekly Heatstroke Forecast” for Dogs and Cats

In 2026, we once again began distributing our “Weekly Heatstroke Forecast” through social media and other channels. This initiative has continued since 2013 for dogs and 2022 for cats, and aims to prevent heatstroke—a preventable condition—by helping owners take appropriate precautions. We also published the results of our analysis of insurance claims data, which revealed that the risk of heatstroke tends to be higher among households that have welcomed a dog or cat for the first time and animals that experienced heatstroke in the previous year.

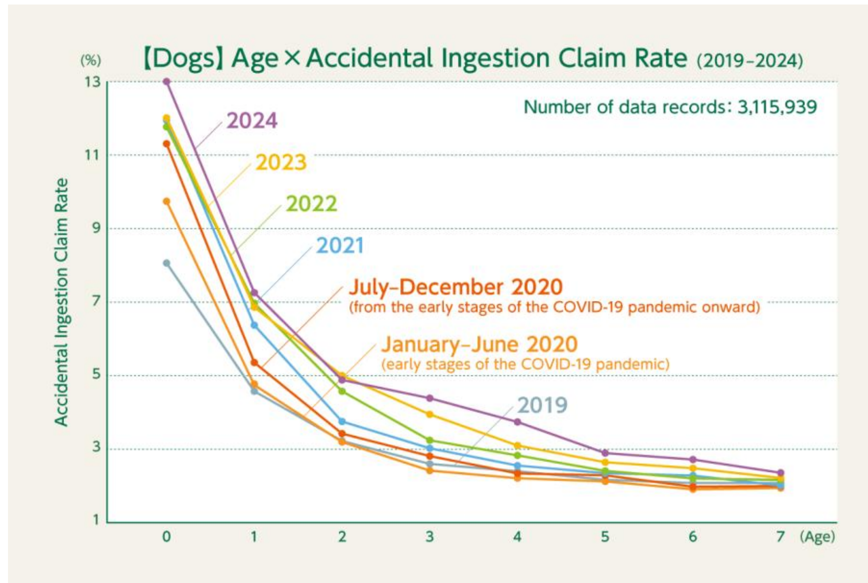
Press release issued April 24, 2026 (In Japanese only):
‣https://www.anicom-sompo.co.jp/news-release/2026/20260424/



Analysis of Accidental Ingestion among Dogs and Cats

We analyzed accidental ingestion among dogs and cats based on insurance claims data. The results showed that such incidents are most common among dogs and cats aged zero to two. The risk also tends to be particularly high among households that have welcomed a dog or cat for the first time and animals with a history of accidental ingestion. We are raising awareness that owners can help prevent these incidents by creating a safe living environment and ensuring that their dogs and cats get sufficient daily exercise.

Press release issued May 28, 2026 (In Japanese only):
‣https://www.anicom-sompo.co.jp/news-release/2026/20260528/



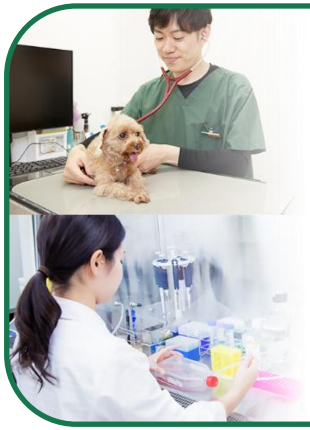
3. Topics (2): Health Care for Realizing Preventive Insurance

Planned Launch of “7Days Food Puree” Treats for Dogs

**The Anicom Group plans to launch “7Days Food Puree,” a new series under its food brand, jointly developed with ARIAKE JAPAN Co., Ltd. Combining the Anicom Group’s health expertise with Ariake Japan’s food technology,
the companies have developed a savory bouillon-based dog treat that brings out the natural flavor of each ingredient. The product comes in easy-to-use stick packs that can be added to daily meals and allows owners to rotate among seven different protein sources. By providing a tasty, different source of protein each day, it helps support a healthy daily diet for dogs.**

Press release issued August 7, 2026 (In Japanese only):
▸https://www.anicom-pafe.com/tands/tands_20260807.html

* This product is currently under development; its specifications, design, and other details are subject to change.



“Health Expertise”

・Leveraging health expertise accumulated through both insurance and preventive care to support animals’ immune health through food

・A cross-Group service platform that supports every aspect of animals’ lives

anicom

“Food Technology”

・Natural stock extraction technology refined over 60 years

・Product development and flavor formulation expertise that brings out the deliciousness of natural ingredients

・An integrated production and quality-control system based on FSSC and HACCP standards

アリアケジャパン株式会社

Plans to launch a new series that creates value at the intersection of food and health, supporting the healthy lives of beloved dogs and cats

3. Topics (3): Initiatives to Enrich Life with Animals

Patent Obtained for an "Animal Rearing Method"

Anicom and DENBA JAPAN Co., Ltd. jointly obtained a patent for an "animal rearing method." The patented method applies DENBA JAPAN's electric potential technology to animal rearing environments. The resulting findings demonstrate new possibilities for such environments and are expected to contribute to further research.

Press release issued April 17, 2026 (In Japanese only):
▸https://www.anicom.co.jp/news-release/2026/20260417/

11th "Doubutsu Senryu" Contest Held

The "Doubutsu Senryu" contest, which annually attracts poems filled with affection for animals, was held again in 2026. Beginning this year, entries could be submitted through social media in addition to the conventional dedicated entry form, resulting in a large number of submissions.

Press release issued June 1, 2026 (In Japanese only):
▸https://www.anicom-sompo.co.jp/news-release/2026/20260601

3. Topics (4): Research Achievements

Genome Sequencing of Wild Ezo Deer in Hokkaido

Anicom Specialty Medical Institute, Inc., in collaboration with the Forestry and Forest Products Research Institute of the Forest Research and Management Organization and Azabu University, published high-quality genomic data for wild Ezo deer in Hokkaido. This provides a research foundation for studying their evolution, genetic diversity, and ecology, as well as for managing the species as a resource.

Press release issued April 17, 2026 (In Japanese only):
▸https://www.anicom-med.co.jp/news/20260417.html

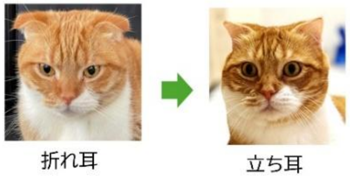
Age- and Breed-Related Differences in Periodontal Disease Risk Identified

An analysis of insurance claims data revealed that the risk of periodontal disease in dogs and cats varies not only with age but also by breed, demonstrating the importance of prevention and care from an early age.

Press release issued May 12, 2026 (In Japanese only):
▸https://www.anicom-sompo.co.jp/news-release/2026/20260512/

"Hidden Folded-Ear" Phenomenon Identified in Cats

In a joint study with Anicom Pafe, Inc. and Azabu University, Anicom Specialty Medical Institute, Inc. confirmed the presence of "hidden folded ears" in some Scottish Fold cats. The study also demonstrated the importance of genetic testing for identifying and managing the risk of genetic disorders and improving animal welfare.



立ち耳化現象が見られたもちもちちゃん

Press release issued June 1, 2026 (In Japanese only):
▸https://www.anicom-med.co.jp/news/20260601.html

Decline in Genetic Variant Associated with Severe Osteochondrodysplasia Risk Reported

In a joint study with Anicom Pafe, Inc. and Azabu University, Anicom Specialty Medical Institute, Inc. reported a decline in the prevalence of a genetic variant associated with a high risk of severe osteochondrodysplasia in Scottish Fold and other cats.

Press release issued June 8, 2026 (In Japanese only):
▸https://www.anicom-pafe.com/tands/tands_20260608.html

3. Topics (5): Expansion of “JARVIS Tokyo”

“Pet Hotel JARVIS Tokyo” Opened in April

“Pet Hotel JARVIS Tokyo” opened in Minato-ku, Tokyo. Located alongside “JARVIS Animal Medical Center Tokyo,” an advanced and emergency veterinary care facility, the hotel provides an environment where owners can leave their dogs with peace of mind.

Press release issued April 3, 2026 (In Japanese only):
▸https://www.anicom-sompo.co.jp/news-release/2026/20260403/

Indoor Dog Park at “Pet Hotel JARVIS Tokyo” Opened to the Public

The indoor dog park adjoining “Pet Hotel JARVIS Tokyo” was opened to the public. The spacious, open facility, measuring approximately 65 m², allows owners to enjoy spending time with their dogs regardless of the weather.

Press release issued June 12, 2026 (In Japanese only):
▸https://www.anicom-sompo.co.jp/news-release/2026/20260612/

Pet-Friendly General Meeting of Shareholders Held at “JARVIS Tokyo”

The General Meeting of Shareholders was held at “JARVIS Tokyo” (Anicom Building). The event included facility tours and opportunities to operate a surgical-assist robot, giving shareholders a firsthand look at our initiatives to realize “preventive insurance” and at how insurance and veterinary care work together in practice. In a first for the Company, pets were permitted at the meeting as part of our efforts to create a General Meeting of Shareholders that reflects Anicom’s distinctive character. Several shareholders attended with their dogs.

3. Topics (6): Capital Policy and Shareholder Returns

Status of Repurchase of the Company's Shares

Outline

- On May 12, 2026, the Company resolved to conduct a share buyback of up to JPY 1.0 billion.
- The repurchase was scheduled to take place from June 1 to July 31, 2026.
- **As of the end of June 2026, approximately JPY 480 million of shares had been repurchased.**

(The repurchase of approximately JPY 1.0 billion was completed on July 27, 2026.)

Mid-Term Management Plan - Capital Policy Strategy

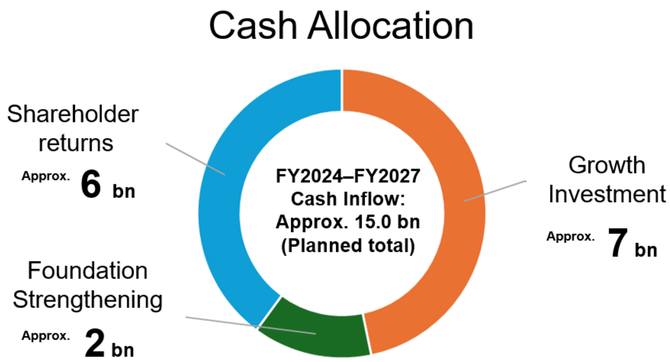
While maintaining ESR* at an appropriate level, we aim to strike the optimal balance among growth investment, foundation strengthening, and shareholder returns.

Dividends
Aim for a dividend payout ratio of around 30% and continuous dividend increases

Share Buybacks
Considering flexible implementation

Human Capital
Recruitment of specialists
Development of DX (digital transformation) talent

Operational Efficiency
AI adoption
System innovation



M&A
Animal Hospital Business Succession

Business Hub
JARVIS Animal Medical Center Tokyo

R&D
Development of new health care products

* As of the end of the fiscal year ended March 2026, the ratio was 217.7%, exceeding the 100% threshold regarded as indicating an adequate capacity to pay insurance claims and other benefits.

3 APPENDIX

1. **Major Management Indicators**

2. **Anicom Insurance (Non-Consolidated): Recurring Revenue Indicators**
   (Trend in New Policies / Number of Pet Insurance Policies in Force)

3. **Anicom Insurance (Non-Consolidated): Recurring Expenses Indicators**
   (Loss Ratio (E/I), Expense Ratio based on Earned Premiums)

1. Major Management Indicators

	1Q FY03/26	End-FY03/26	1Q FY03/27	Vs. previous year		Vs. previous year-end		End-FY03/27 (Forecast)
				Numbers	Rate	Numbers	Rate	
(1) Policies in force	1,318,043	1,392,772	1,411,711	93,668	7.1 %	18,939	1.4 %	1,470,000
(2) New policies	69,815 (Including approx. 8,000 transferred from AXA Direct)	266,231 (Including approx. 22,000 transferred from AXA Direct)	60,125	-9,690	-13.9 %	-	-	260,000
(3) Renewal rate	88.3 %	88.5 %	88.3 %	-	-	-	-	88.6 %
(4) Insurnce payout cases	1,161,000	4,872,000	1,263,000	102,000	8.8 %	-	-	5,155,000

	1Q FY03/26	1Q FY03/27	Vs. previous year	End-FY03/27 (Forecast)
(5) E/I loss ratio	62.4 %	64.5 %	2.1 pt	63.4 %
(6) Expense ratio (based on earned premiums)	35.5 %	31.0 %	-4.5 pt	31.6 %
(7) Combined ratio (based on earned premiums)	97.9 %	95.5 %	-2.4 pt	95.0 %

	1Q FY03/26	1Q FY03/27	Vs. previous year
(8) No. of applicants of Doubutsu Kenkatsu (gut microbiota testing)	62,968	62,985	0.0 %
(9) Animal hospitals accepting Anicom	6,995	7,057	0.9 %

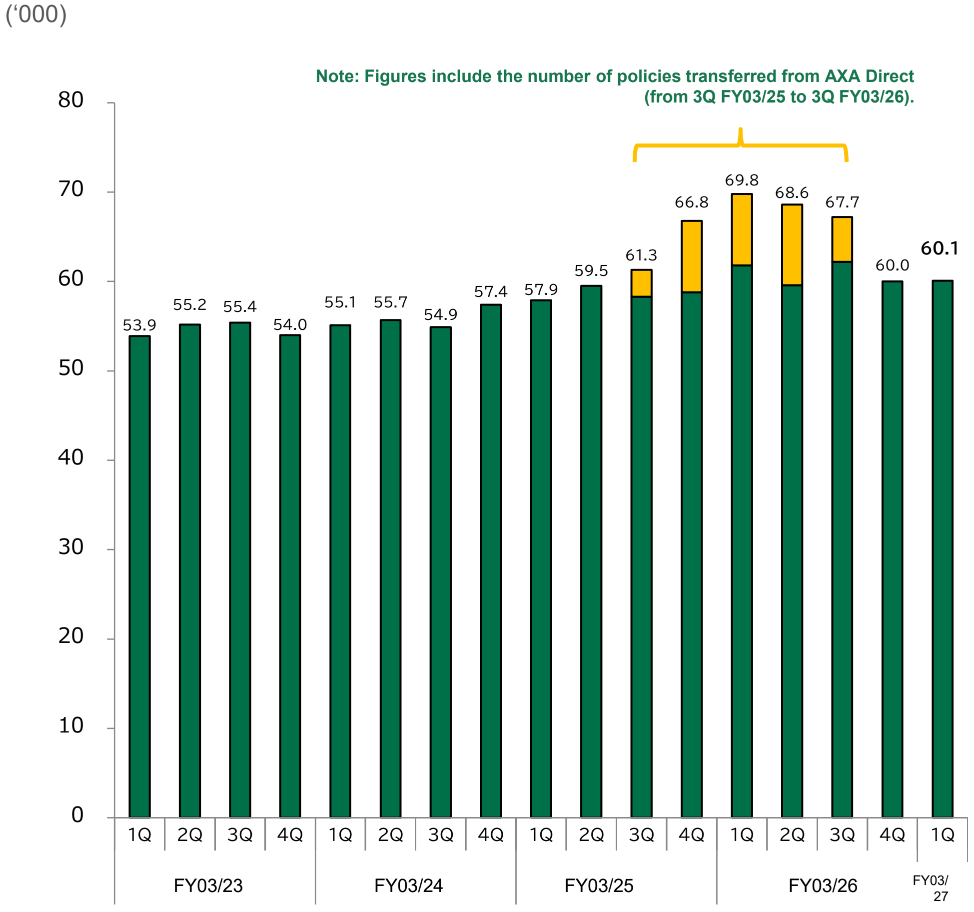
[Reference]

	End-FY03/26	1Q FY03/27	Vs. previous year-end
Solvency margin ratio (non-consolidated)	260.9 %	-	-
Solvency margin ratio (consolidated)	217.7 %	-	-

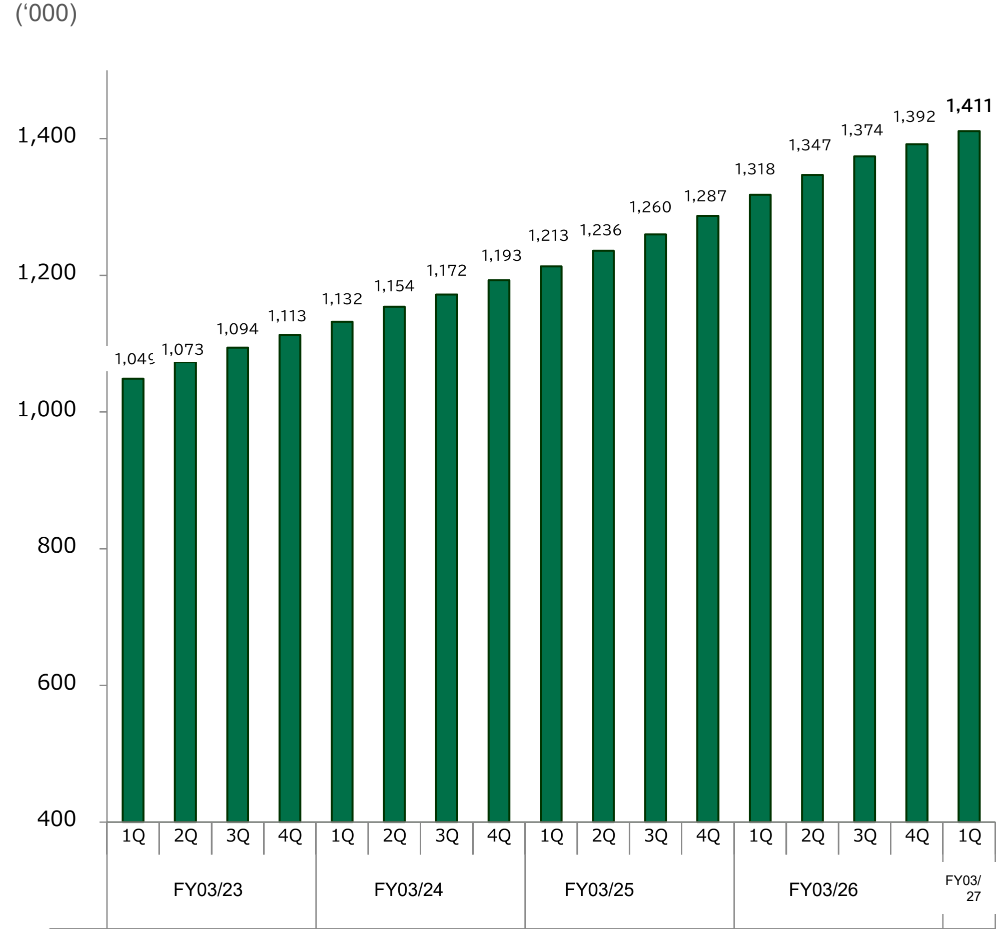
* The figure as of the end of the fiscal year ended March 2026 is provided for reference in connection with the transition to the new economic value-based solvency regulation (ESR).

2. Anicom Insurance (Non-Consolidated): Recurring Revenue Indicators

Quarterly trend in number of new policies



Quarterly trend in number of policies in force



3. Anicom Insurance (Non-Consolidated): Recurring Expenses Indicators

[Reference information]

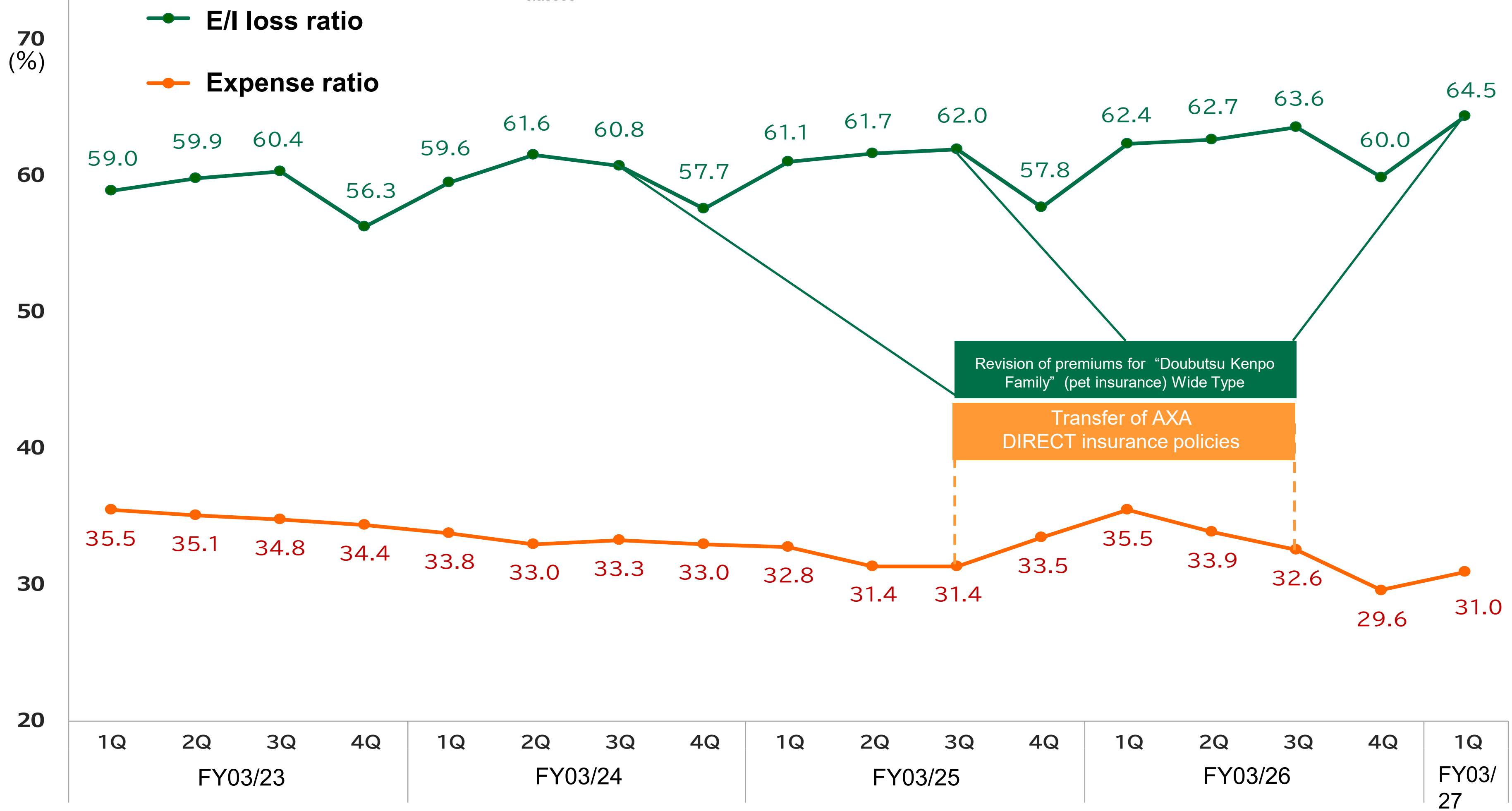
1Q FY03/15
■ **Raised premium rate**
・Average revision of 12%

3Q FY03/15
■ **New products with limited hospital days**
■ **Launch of "health discount/extra premium" system**

2Q FY03/18
■ **Raised premium rate**
・Raised premium rate for animals that are eight years or older

3Q FY03/19
■ Launch of "Doubutsu Kenkatsu"
■ **Raised premium rate**
• Revised premiums and breed classes

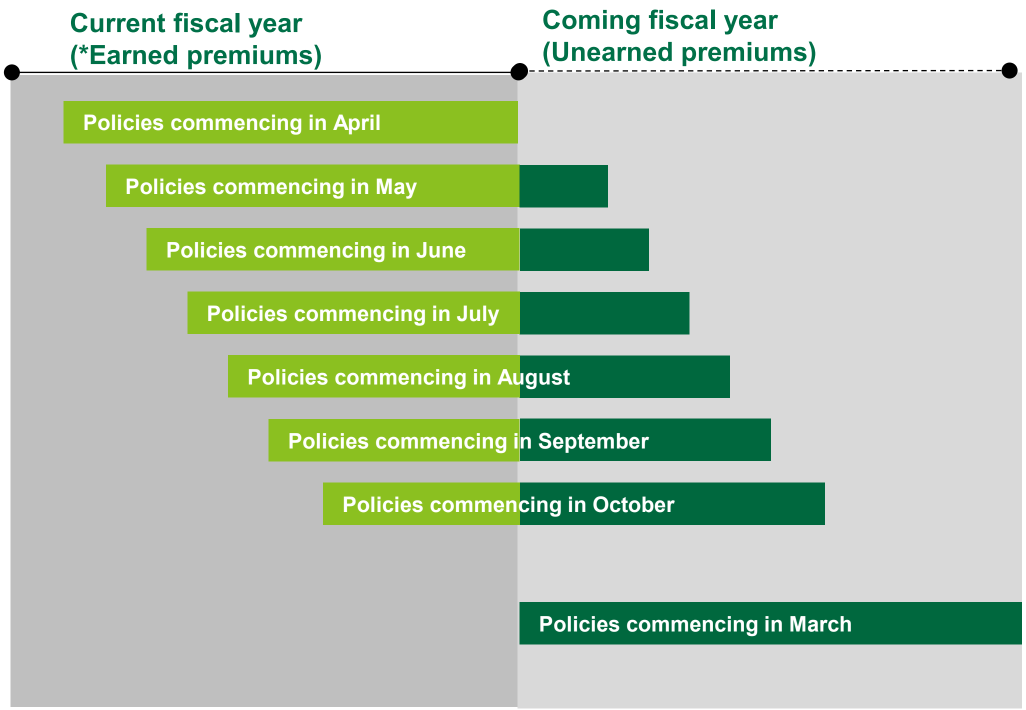
Note 1: The graph below shows quarterly average values, and the data therefore may differ from average values for current period.
Note 2: The expense ratio represents the "expense ratio based on earned premiums" (insurance business expenses / earned premiums).

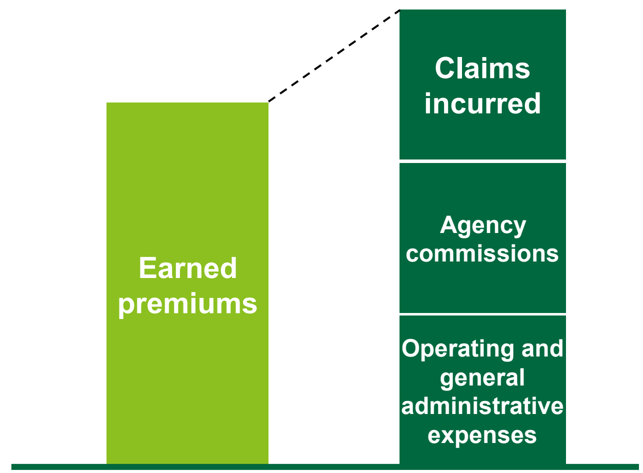


(Reference) Impact of insurance accounting on recurring profits/losses

1. Impact of growth in premium on recurring profits/losses (Based on Japanese non-life insurance accounting)

Generally, the growth in premium contributes to an increase in recurring revenue, but Japanese non-life insurance business laws require non-life insurance companies to carry any unearned premium portion over to the coming fiscal year as an underwriting reserve (unearned premium). Conversely, expenses such as claims incurred, agency commissions, operating and general administrative expenses are required to be accounted to that fiscal year. There is, therefore, a negative impact on recurring profits/losses when above expenses exceed earned premium in current fiscal year even if sales revenue rise due to growth in premium.





2. Impact of catastrophe reserves on recurring profits/losses (Based on Japanese non-life insurance accounting)

・Every non-life insurance company must accumulate catastrophe reserves each fiscal year in order to prepare for natural disasters

・The reserve is liquidated (decreases expenses) when the net loss ratio* exceeds 50%. *Net claims paid ÷ Net premiums written

Inquiries

Corporate Planning Dept. (IR team), Anicom Holdings, Inc.

Sumitomo Fudosan Shinjuku Grand Tower 39F, 8-17-1 Nishi Shinjuku, Shinjuku-ku, Tokyo

www.anicom.co.jp/en

Disclaimer