Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Anicom Holdings, Inc.
Listing: Tokyo Stock Exchange
Securities code: 8715
URL: https://www.anicom.co.jp/en/
Representative: Nobuaki Komori Representative Director
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Telephone: +81-3(5348)3911
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (For analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Recurring revenue		Recurring profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	21,905	20.1	3,530	267.5	2,433	274.0
June 30, 2025	18,235	10.4	960	(40.7)	650	(41.5)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 1,468 million [110.6%]
For the three months ended June 30, 2025: ¥ 697 million [(16.6) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	33.09	-
June 30, 2025	8.69	-

Reference:
Recurring profit before amortization of goodwill (Total of recurring profit and amortization of goodwill):
For the three months ended June 30, 2026: ¥ 3,594 million
For the three months ended June 30, 2025: ¥ 1,025 million
Net profit before amortization of goodwill (Total of profit attributable to owners of parent and amortization of goodwill):
For the three months ended June 30, 2026: ¥ 2,498 million
For the three months ended June 30, 2025: ¥ 715 million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	75,738	29,261	38.8
March 31, 2026	76,693	28,942	37.9

Reference: Equity
As of June 30, 2026: ¥ 29,410 million
As of March 31, 2026: ¥ 29,091 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	9.00	9.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00	-	13.50	13.50

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Recurring revenue		Recurring profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	41,000	12.6	4,000	90.6	2,600	81.9	35.47
Full year	81,000	9.7	5,000	41.1	3,250	47.4	44.43

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	74,939,160 shares
As of March 31, 2026	74,939,160 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,698,040 shares
As of March 31, 2026	1,300,732 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	73,550,902 shares
Three months ended June 30, 2025	74,861,027 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation of the proper use of financial result forecast and other notes
(Financial Results Forecast)
The forward-looking statements, such as performance forecasts contained herein, are based on information currently available to Anicom Holdings, Inc. ("the Company") and certain assumptions that the Company regards as reasonable. They are not intended as the Company's commitment to achieving such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors. For assumptions underlying the forecasts and cautionary notes for using the forecasts, please refer to "Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 3 of the Attachments.

1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the three months under review, the Japanese economy continued a moderate recovery trend, supported by improvements in the employment and income environment as well as the effects of various policies. On the other hand, amid the continuing rise in prices due to persistently high raw material and energy prices, the recovery in personal consumption lacked momentum. In addition, the outlook remains uncertain due to downside risks to the overseas economy against the backdrop of trends in U.S. trade policies and heightened tensions in the Middle East, as well as fluctuations in financial and capital markets.

Under these circumstances, to achieve the "further enhancement of the profitability of pet insurance," which has been positioned as a priority measure for Anicom Insurance, Inc., a core subsidiary of the Anicom Group, the Group has been making various efforts related to strengthening sales and marketing activities which have also been backed by robust demand for pet ownership. As a result, the number of policies in force steadily increased, reaching 1,411,711 policies, an increase of 18,939 policies or 1.4% from the end of the previous fiscal year. In addition, the E/I loss ratio*1 increased by 2.1 points year on year to 64.5% due to persistently high veterinary expenses, which are, in turn, a result of the longer average lifespan of pets, more advanced veterinary medicine, and inflationary pressures. The expense ratio (based on earned premiums) *2 improved by 4.5 points year on year to 31.0%, mainly due to the absence of costs for transferring policies from other companies. As a result, the combined ratio (based on earned premiums), which is the sum of both the E/I loss ratio and the expense ratio (based on earned premiums), improved by 2.4 points year on year to 95.5%.

The Anicom Group has also been making efforts to accelerate initiatives in its Second Founding Phase, advancing priority measures in new businesses to grow into a prevention-based insurance company group that "makes pets healthier" by analyzing diseases and injuries from all data; from upstream to downstream of the animal's life stage. Upstream, the Group has been offering support to breeders through its breeding operations, which combine science, technology, and data with medical support, and through the operation of its matching website. Midstream, it has been continuing to expand its health innovation business, including the popularization of animal health checks through its Doubutsu Kenkatsu service as well as the development and sales of oral and intestinal care products based on various diagnostic tests. Downstream, as well as striving for the practical application and expansion of advanced, cutting-edge medicine (surgical assist robots and cell therapy) in veterinary medicine, along with the expansion of medical records management system business (including the introduction of AI and the enhancement of booking systems and other functions), the Group is aiming to use data further in the development of preventive methods and expand the scope of its pet-related businesses.

As a result, the consolidated results for the Anicom Group for the three months under review are as follows.

Underwriting revenue increased by 9.1% year on year to 17,216 million yen, investment revenue increased by 521.8% year on year to 2,252 million yen, other recurring revenue, which includes new business, etc., increased by 16.3% year on year to 2,436 million yen, for the total recurring revenue of 21,905 million yen, a 20.1% increase year on year. On the other hand, underwriting expenses increased by 6.8% year on year to 12,063 million yen, and operating and general administrative expenses decreased by 1.5% year on year to 5,146 million yen, for total recurring expenses of 18,375 million yen, a 6.4% increase year on year. As a result, recurring profit increased by 267.5% year on year to 3,530 million yen. Profit attributable to owners of parent was 2,433 million yen, up 274.0% year on year.

Anicom Group's business segments are the "Non-life insurance business (pet insurance)," the "Pet-related internet services business," the "Animal hospital operations business," the "Health innovation business," and "Other businesses," as described in "2. Quarterly Consolidated Financial Statements and Primary Notes, (3) Notes to Quarterly Consolidated Financial Statements, (Segment information, etc.)."

Segment		For the three months ended June 30, 2025	For the three months ended June 30, 2026	YoY change rate
		Amount (Millions of yen)	Amount (Millions of yen)	(%)
Non-life insurance business (pet insurance)		16,140	19,509	20.9
	Non-life insurance (Anicom Insurance, Inc.)	16,140	19,509	20.9
	(Of which, net premiums written)	15,778	16,714	5.9
Pet-related internet services business		596	580	(2.5)
Animal hospital operations business		682	820	20.2
Health innovation business		124	171	37.4
Other businesses		692	823	18.9
	Animal hospital support	94	132	40.8
	Insurance agencies	7	7	5.8
	Genetic testing, etc.	80	87	8.0
	Other	510	595	16.8
Total		18,235	21,905	20.1

Non-life insurance business

Recurring revenue in the Non-life insurance business increased by 3,369 million yen (up 20.9% year on year) to 19,509 million yen.

To achieve the "further enhancement of the profitability of pet insurance," which has been positioned as its priority measure, in addition to continued robust demand for pet ownership, Anicom Insurance, Inc. has been making various efforts to strengthen sales and marketing activities across its distribution channels. Due to the completion of the transfer of policies from other companies, the number of new policies written was 60,125 (down 13.9% year on year), but the number of policies in force steadily increased to 1,411,711 policies (an increase of 18,939 policies or 1.4% from the end of the previous fiscal year).

In addition, the E/I loss ratio[*1] increased by 2.1 points year on year to 64.5%, due to persistently high veterinary expenses, which are, in turn, a result of the longer average lifespan of pets, more advanced veterinary medicine, and inflationary pressures. In addition, the expense ratio (based on earned premiums) [*2] improved by 4.5 points year on year to 31.0% mainly due to the absence of costs for transferring policies from other companies. As a result, the combined ratio (based on earned premiums), which is the sum of both the E/I loss ratio and the expense ratio (based on earned premiums), improved by 2.4 points year on year to 95.5%.

(Notes) 1. E/I loss ratio: Loss ratio on an incurred basis

(Net claims paid + Increase (decrease) in loss reserves + Loss adjustment expenses) ÷ Earned premiums

2. Expense ratio (based on earned premiums): Ratio of incurred business expenses to earned premiums

Non-life insurance business expenses ÷ Earned premiums

(2) Explanation of Financial Position

Total assets as of the end of the first quarter under review decreased by 954 million yen to 75,738 million yen compared to the previous year-end. This was primarily attributable to an increase of 690 million yen in securities, an increase of 593 million yen in suspense payments, and an increase of 541 million yen in property, plant and equipment, while cash and deposits decreased by 2,803 million yen.

Total liabilities decreased by 1,273 million yen to 46,477 million yen compared to the previous year-end. This was primarily attributable to a decrease of 845 million yen in other liabilities.

Total net assets increased by 318 million yen to 29,261 million yen compared to the previous year-end. This was primarily attributable to an increase of 1,770 million yen in retained earnings, while valuation difference on available-for-sale securities decreased by 964 million yen and treasury shares increased by 487 million yen.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

For the consolidated financial results forecast for the fiscal year ending March 31, 2027, please refer to the section titled "Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027" in the consolidated financial results disclosed on May 12, 2026. If any revisions become necessary due to future developments in operating performance, they will be promptly disclosed.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Cash and deposits	13,392	10,588
Securities	42,631	43,321
Property, plant and equipment	6,418	6,960
Intangible assets	3,659	3,730
Other assets	8,788	9,353
Coinsurance accounts receivable	2	2
Reinsurance accounts receivable	16	22
Accounts receivable	4,058	4,018
Accrued premiums	733	745
Suspense payments	1,027	1,621
Rest of other assets	2,951	2,943
Deferred tax assets	1,815	1,797
Allowance for doubtful accounts	(12)	(12)
Total assets	76,693	75,738
Liabilities		
Reserve for insurance policy liabilities	29,080	28,808
Loss reserves	4,116	4,346
Underwriting reserves	24,964	24,461
Bonds payable	5,000	5,000
Other liabilities	13,109	12,264
Borrowings	5,105	5,103
Income taxes payable	571	754
Accounts payable - other	4,318	3,182
Rest of other liabilities	3,114	3,223
Provision for bonuses	350	187
Reserves under special laws	210	217
Reserve for price fluctuation	210	217
Total liabilities	47,751	46,477
Net assets		
Shareholders' equity		
Share capital	8,202	8,202
Capital surplus	7,272	7,272
Retained earnings	16,227	17,998
Treasury shares	(1,002)	(1,489)
Total shareholders' equity	30,700	31,984
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(1,608)	(2,573)
Total accumulated other comprehensive income	(1,608)	(2,573)
Share acquisition rights	(149)	(149)
Total net assets	28,942	29,261
Total liabilities and net assets	76,693	75,738

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2026 and 2025

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Recurring revenue	18,235	21,905
Underwriting revenue	15,778	17,216
[Of which net premiums written]	15,778	16,714
[Of which reversal of underwriting reserves]	-	502
Investment revenue	362	2,252
[Of which interest and dividend income]	213	255
[Of which gain on sale of securities]	148	1,996
Other recurring revenue	2,095	2,436
Recurring expenses	17,275	18,375
Underwriting expenses	11,298	12,063
[Of which net claims paid]	8,759	9,954
[Of which loss adjustment expenses]	290	344
[Of which net commission and collection expenses]	1,412	1,534
[Of which provision for loss reserves]	396	230
[Of which provision for underwriting reserves]	439	-
Investment expenses	1	310
[Of which loss on sale of securities]	-	310
Operating and general administrative expenses	5,224	5,146
Other recurring expenses	750	855
[Of which interest expenses]	16	30
Recurring profit	960	3,530
Extraordinary losses	9	7
Loss on disposal of non-current assets	2	0
Provision of reserves under special laws	6	7
Provision of reserve for price fluctuation	6	7
Profit before income taxes	951	3,522
Income taxes - current	185	678
Income taxes - deferred	114	410
Total income taxes	300	1,089
Net profit	650	2,433
Profit attributable to owners of parent	650	2,433

Quarterly Consolidated Statement of Comprehensive Income

For the three months ended June 30, 2026 and 2025

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net profit	650	2,433
Other comprehensive income		
Valuation difference on available-for-sale securities	46	(964)
Total other comprehensive income	46	(964)
Comprehensive income	697	1,468
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	697	1,468

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Changes in accounting policies)

Not applicable.

(Adoption of special accounting procedures for the preparation of quarterly consolidated financial statements)

Not applicable.

(Notes on quarterly consolidated statements of cash flows)

Quarterly consolidated statements of cash flows have not been prepared for the three months ended June 30, 2026. Depreciation (including amortization relating to intangible assets excluding goodwill) and amortization of goodwill for the three months ended June 30, 2025 and 2026 are as follows:

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation	197	264
Amortization of goodwill	64	64

(Notes on significant changes in shareholders' equity)

Not applicable.

(Segment information, etc.)

[Segment information]

I. For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on the amounts of recurring revenue and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments					Other (Note 1)	Total
	Non-life insurance business	Pet-related internet services business	Animal hospital operations business	Health innovation business	Total		
Recurring revenue from sales to external customers	16,140	596	682	124	17,543	692	18,235
Inter-segment recurring revenue or transfers	82	57	3	35	178	39	218
Total	16,222	653	685	160	17,722	731	18,453
Segment profit (loss)	997	84	60	(61)	1,080	(119)	960

(Millions of yen)

	Adjustments (Note 3)	Amount recorded in quarterly consolidated financial statements (Note 2)
Recurring revenue from sales to external customers	–	18,235
Inter-segment recurring revenue or transfers	(218)	–
Total	(218)	18,235
Segment profit (loss)	–	960

(Notes) 1. "Other" refers to business segments not included in the reportable segments and includes businesses such as the animal hospital support operations, the genetic testing business.

2. Segment profit (loss) coincides with recurring profit in the quarterly consolidated statement of income.

3. Adjustments represent the elimination of inter-segment transactions.

2. Information about impairment loss on non-current assets or goodwill, etc. by reportable segment

(Significant change in the amount of goodwill)

(Millions of yen)

	Non-life insurance business	Pet-related internet services business	Animal hospital operations business	Health innovation business	Other	Corporate/ eliminations	Total
Amortization for the period	–	33	20	–	10	–	64
Balance at the end of the period	–	1,303	462	–	592	–	2,358

II. For the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. Information on the amounts of recurring revenue and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments					Other (Note 1)	Total
	Non-life insurance business	Pet-related internet services business	Animal hospital operations business	Health innovation business	Total		
Recurring revenue from sales to external customers	19,509	580	820	171	21,082	823	21,905
Inter-segment recurring revenue or transfers	78	49	12	10	150	34	185
Total	19,588	630	832	181	21,233	857	22,091
Segment profit (loss)	3,730	46	(191)	(74)	3,511	24	3,536

(Millions of yen)

	Adjustments (Note 3)	Amount recorded in quarterly consolidated financial statements (Note 2)
Recurring revenue from sales to external customers	–	21,905
Inter-segment recurring revenue or transfers	(185)	–
Total	(185)	21,905
Segment profit (loss)	(5)	3,530

(Notes) 1. “Other” refers to business segments not included in the reportable segments and includes businesses such as the animal hospital support operations, the genetic testing business.
2. Segment profit (loss) coincides with recurring profit in the quarterly consolidated statement of income.
3. Adjustments represent the elimination of inter-segment transactions.

2. Information about impairment loss on non-current assets or goodwill, etc. by reportable segment

(Significant change in the amount of goodwill)

(Millions of yen)

	Non-life insurance business	Pet-related internet services business	Animal hospital operations business	Health innovation business	Other	Corporate/ eliminations	Total
Amortization for the period	–	33	20	–	10	–	64
Balance at the end of the period	–	1,170	381	–	549	–	2,100

3. Additional Information

(1) Status of profit and loss for the first quarter of the fiscal year ending March 31, 2027

(Millions of yen)

		For the three months ended June 30, 2025	For the three months ended June 30, 2026	YoY change	YoY change rate (%)
Recurring profit (loss)	Underwriting revenue	15,778	17,216	1,438	9.1
	(Of which net premiums written)	[15,778]	[16,714]	[936]	[5.9]
	(Of which reversal of underwriting reserves)	[−]	[502]	[502]	[−]
	Underwriting expenses	11,298	12,063	765	6.8
	(Of which net claims paid)	[8,759]	[9,954]	[1,194]	[13.6]
	(Of which loss adjustment expenses)	[290]	[344]	[54]	[18.6]
	(Of which net commission and collection expenses)	[1,412]	[1,534]	[122]	[8.7]
	(Of which provision for loss reserves)	[396]	[230]	[(166)]	[(42.0)]
	(Of which provision for underwriting reserves)	[439]	[−]	[(439)]	[(100.0)]
	Investment revenue	362	2,252	1,890	521.8
	(Of which interest and dividend income)	[213]	[255]	[41]	[19.6]
	(Of which gain on sale of securities)	[148]	[1,996]	[1,848]	[−]
	Investment expenses	1	310	308	−
	(Of which loss on sale of securities)	[−]	[310]	[310]	[−]
	Operating and general administrative expenses	5,224	5,146	(78)	(1.5)
	Other recurring revenue (expenses)	1,345	1,580	235	17.5
	Recurring profit	960	3,530	2,569	267.5
Extraordinary income (losses)	Extraordinary income	–	–	–	–
	Extraordinary losses	9	7	(2)	(25.3)
	Extraordinary income (losses)	(9)	(7)	2	–
Profit before income taxes		951	3,522	2,571	270.4
Income taxes – current		185	678	493	265.9
Income taxes – deferred		114	410	295	257.5
Total income taxes		300	1,089	788	262.7
Profit attributable to owners of parent		650	2,433	1,783	274.0

(2) Insurance premiums and insurance claims by type

The table below shows the insurance underwriting results by Anicom Insurance, Inc.

1) Direct net premiums (including premiums of saving-type insurance)

	For the three months ended June 30, 2025			For the three months ended June 30, 2026		
	Amount (Millions of yen)	Composition ratio (%)	YoY change rate (%)	Amount (Millions of yen)	Composition ratio (%)	YoY change rate (%)
Pet insurance	15,769	100.0	9.9	16,693	100.0	5.9
Total	15,769	100.0	9.9	16,693	100.0	5.9
(Of which, premiums of saving-type insurance)	[–]	[–]	[–]	[–]	[–]	[–]

(Notes) 1. Direct net premiums (including premiums of saving-type insurance) refer to direct premiums from which direct cash surrender value and direct other refunds have been deducted. (Includes deposit premiums for savings-type insurance)

2. Figures are amounts after the elimination of inter-segment transactions.

2) Net premiums written

	For the three months ended June 30, 2025			For the three months ended June 30, 2026		
	Amount (Millions of yen)	Composition ratio (%)	YoY change rate (%)	Amount (Millions of yen)	Composition ratio (%)	YoY change rate (%)
Pet insurance	15,778	100.0	9.9	16,714	100.0	5.9
Total	15,778	100.0	9.9	16,714	100.0	5.9

(Note) Figures are amounts after the elimination of inter-segment transactions.

3) Net claims paid

	For the three months ended June 30, 2025			For the three months ended June 30, 2026		
	Amount (Millions of yen)	Composition ratio (%)	YoY change rate (%)	Amount (Millions of yen)	Composition ratio (%)	YoY change rate (%)
Pet insurance	8,759	100.0	8.9	9,954	100.0	13.6
Total	8,759	100.0	8.9	9,954	100.0	13.6

(Note) Figures are amounts after the elimination of inter-segment transactions.

(3) Securities

A list of items that are material to the operations of the corporate group and have undergone significant changes compared to the end of the previous consolidated fiscal year is as follows.

1. Held-to-maturity securities

I. Previous fiscal year (as of March 31, 2026)

	Amount recorded in quarterly consolidated balance sheets (Millions of yen)	Fair value (Millions of yen)	Difference (Millions of yen)
Corporate and government bonds			
Local government bonds	2,500	2,340	(159)
Corporate bonds	2,600	2,458	(141)
Total	5,100	4,799	(300)

II. Current first quarter (as of June 30, 2026)

	Amount recorded in quarterly consolidated balance sheets (Millions of yen)	Fair value (Millions of yen)	Difference (Millions of yen)
Corporate and government bonds			
Local government bonds	2,500	2,326	(173)
Corporate bonds	2,600	2,453	(146)
Total	5,100	4,779	(320)

2. Available-for-sale securities

I. Previous fiscal year (as of March 31, 2026)

	Acquisition cost (Millions of yen)	Amount recorded in quarterly consolidated balance sheets (Millions of yen)	Difference (Millions of yen)
Shares	2,082	2,451	369
Corporate and government bonds			
Government bonds	6,877	6,876	(0)
Local government bonds	3,200	2,986	(213)
Corporate bonds	2,740	2,601	(138)
Other	23,653	21,373	(2,280)
Total	38,553	36,289	(2,263)

(Note) Shares, etc. without market prices and investments in partnerships are not included in the above table.

II. Current first quarter (as of June 30, 2026)

	Acquisition cost (Millions of yen)	Amount recorded in quarterly consolidated balance sheets (Millions of yen)	Difference (Millions of yen)
Shares	1,441	1,419	(21)
Corporate and government bonds			
Government bonds	13,273	13,272	(1)
Local government bonds	3,200	2,969	(230)
Corporate bonds	2,740	2,591	(148)
Other	19,598	16,378	(3,219)
Total	40,253	36,631	(3,621)

(Note) Shares, etc. without market prices and investments in partnerships are not included in the above table.

(English Translation)

Independent Auditor’s Interim Review Report on the Quarterly Consolidated Financial Statements

August 7, 2026

To the Board of Directors of
Anicom Holdings, Inc.

Ernst & Young ShinNihon LLC
Tokyo, Japan

Kenjiro Tsumura
Designated Engagement Partner
Certified Public Accountant

Nobutaka Fujima
Designated Engagement Partner
Certified Public Accountant

Auditor's Conclusion

We have conducted an interim review of the quarterly consolidated financial statements of Anicom Holdings, Inc. and its consolidated subsidiaries (the Group) as set forth in the "Attached Materials" of the Quarterly Financial Results. These quarterly consolidated financial statements comprise the quarterly consolidated balance sheet, the quarterly consolidated statement of income, the quarterly consolidated statement of comprehensive income, and the related notes, covering the first quarter consolidated accounting period from April 1, 2026 to June 30, 2026, and the first quarter consolidated cumulative period from April 1, 2026 to June 30, 2026 of the consolidated fiscal year from April 1, 2026 to March 31, 2027.

Based on our interim review, nothing has come to our attention that causes us to believe that the accompanying quarterly consolidated financial statements are not prepared, in all material respects, in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange, Inc.'s Standards for the Preparation of Quarterly Financial Statements and accounting standards for interim consolidated financial statements generally accepted in Japan (with the omission of certain disclosures as permitted under Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc.).

Basis for Auditor's Conclusion

We conducted our interim review in accordance with interim review standards generally accepted in Japan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Review of the Quarterly Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements relating to our profession in Japan (including those applicable to audits of financial statements of public interest entities), and we have fulfilled our other ethical responsibilities as auditors. We believe that the evidence we have obtained provides a basis for expressing our conclusion.

Responsibilities of Management, the Audit & Supervisory Board Members and the Audit & Supervisory Board for the Quarterly Consolidated Financial Statements

Management is responsible for the preparation of the quarterly consolidated financial statements in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange, Inc.'s Standards for the Preparation of Quarterly Financial Statements and accounting standards for interim consolidated financial statements generally accepted in Japan (with the omission of certain disclosures as permitted under Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc.). This responsibility includes the design, implementation, and maintenance of internal controls as management determines are necessary to enable the preparation of quarterly consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the quarterly consolidated financial statements, management is responsible for assessing whether it is appropriate to prepare the quarterly consolidated financial statements on a going concern basis, and for disclosing, as applicable, matters related to going concern in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange, Inc.'s Standards for the Preparation of Quarterly Financial Statements and accounting standards for interim consolidated financial statements generally accepted in Japan (with the omission of certain disclosures as permitted under Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc.).

The Audit & Supervisory Board Members and the Audit & Supervisory Board are responsible for overseeing the execution of duties by directors in the design and operation of the financial reporting process.

Auditor's Responsibilities for the Review of the Quarterly Consolidated Financial Statements

Our responsibility is to express a conclusion on these quarterly consolidated financial statements from an independent standpoint in our interim review report, based on the interim review we performed.

As part of an interim review in accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the interim review process.

We also:

・Perform inquiries, primarily of management and persons responsible for financial and accounting matters, apply analytical procedures, and perform other interim review procedures. An interim review is substantially more limited in scope than an audit of annual financial statements conducted in accordance with auditing standards generally accepted in Japan.

・Conclude, based on the evidence obtained, whether anything has come to our attention that causes us to believe that the quarterly consolidated financial statements are not prepared, in all material respects, in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange, Inc.'s Standards for the Preparation of Quarterly Financial Statements and accounting standards for interim consolidated financial statements generally accepted in Japan (with the omission of certain disclosures as permitted under Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc.), when we determine that a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. In addition, if we conclude that a material uncertainty exists related to going concern, we are required to draw attention in our interim review report to the related disclosures in the quarterly consolidated financial statements, or, if such disclosures in the quarterly consolidated financial statements are inadequate, to express a qualified or adverse conclusion on the quarterly consolidated financial statements. Our conclusion is based on the evidence obtained up to the date of our interim review report. However, future events or conditions may cause the entity to cease to continue as a going concern.

・Evaluate whether anything has come to our attention that causes us to believe that the presentation and disclosures in the quarterly consolidated financial statements are not prepared, in all material respects, in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange, Inc.'s Standards for the Preparation of Quarterly Financial Statements and accounting standards for interim consolidated financial statements generally accepted in Japan (with the omission of certain disclosures as permitted under Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc.).

・Obtain evidence regarding the financial information of the Company and its consolidated subsidiaries to form a basis for expressing a conclusion on the quarterly consolidated financial statements. We are responsible for the direction, supervision, and review of the interim review of the quarterly consolidated financial statements. We remain solely responsible for our conclusion.

We communicate with the Audit & Supervisory Board Members and the Audit & Supervisory Board regarding the planned scope and timing of the interim review and significant review findings.

We also provide the Audit & Supervisory Board Members and the Audit & Supervisory Board with a statement that we have complied with the ethical requirements regarding independence in Japan, and communicate with them all matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards applied or actions taken to eliminate threats to independence or reduce such threats to an acceptable level.

Interest Required to Be Disclosed by the Certified Public Accountants Act of Japan

Our firm and its designated engagement partners do not have any interest in the Group which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

(Notes) 1. This is an English translation from the original copy of the Independent Auditor’s Interim Review Report, which is in the Company’s custody (the company disclosing the quarterly financial statements).

2. XBRL and HTML data are exempt from the interim review.