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Securities Code: 8715
June 10, 2020

To our shareholders:

Komori Nobuaki
Representative Director
Anicom Holdings, Inc.
8-17-1, Nishi-Shinjuku, Shinjuku-ku, Tokyo

Notice of the 20th Annual General Meeting of Shareholders

We would like to express our appreciation for your continued support and patronage.

We would like to inform you that the 20th Annual General Meeting of Shareholders of Anicom Holdings, Inc. (the “Company”) will be held as indicated below.

If you will not attend the meeting in person, you may exercise your voting rights in writing or via the internet. Please review the attached Reference Documents for the General Meeting of Shareholders, and indicate your approval or disapproval of the proposals in the enclosed voting form and then return the form to the Company by postal mail, or exercise your voting rights via the website for exercising voting rights designated by the Company (<https://soukai.mizuho-tb.co.jp/>), so that your vote is received by 6:00 p.m. on Wednesday, June 24, 2020 (JST).

1. Date and Time: Thursday, June 25, 2020 at 2:00 p.m. (JST)

2. Venue: BELLESALLE Shinjuku Grand Conference Center
5th floor, Sumitomo Fudosan Shinjuku Grand Tower
8-17-1, Nishi-Shinjuku, Shinjuku-ku, Tokyo

3. Purpose of the Meeting:

- Matters to be reported:**
1. The Business Report and the Consolidated Financial Statements for the fiscal year 2019 (from April 1, 2019 to March 31, 2020), and the results of audit of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
 2. The Non-consolidated Financial Statements for the fiscal year 2019 (from April 1, 2019 to March 31, 2020)

Matters to be resolved:

- Proposal No. 1** Appropriation of Surplus
Proposal No. 2 Election of Seven Directors
Proposal No. 3 Election of One Audit & Supervisory Board Member

- Measures in response to COVID-19
For this year’s General Meeting of Shareholders, we encourage shareholders to exercise voting rights in advance in writing or via the internet instead of attending the meeting in person as much as possible, to prevent the spread of COVID-19.
We ask for your cooperation if measures to prevent infection are taken at the venue of the General Meeting of Shareholders.

- If you attend the meeting in person, you are kindly requested to submit the enclosed voting form at the reception.
- If any changes are made to items in the Reference Documents for General Meeting of Shareholders, Business Report, Non-Consolidated Financial Statements or Consolidated Financial Statements, such changes will be posted immediately on the Company’s website (<https://www.anicom.co.jp/>)

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company recognizes the return of profit to its shareholders as a key management priority and makes it a basic policy to pay ongoing and stable dividends from a medium to long-term perspective while taking into account financial soundness and capital efficiency. As a result of a verification based on these factors, the Company proposes to pay a year-end dividend for the fiscal year as follows:

- (1) Type of dividend property
To be paid in cash.
- (2) Allotment of divided property and their aggregate amount
¥5 per common share of the Company
The total dividends will be ¥101,090,195
- (3) Effective date of dividends of surplus
June 26, 2020

Proposal No. 2: Election of Seven Directors

The terms of office of all four Directors will expire at the conclusion of this Annual General Meeting of Shareholders.

In that regard, the Company proposes to increase the number of Directors by three and elect seven Directors to further strengthen the management structure.

Furthermore, in regard to the appointment of candidates for Director, from the perspective of ensuring objectivity and transparency, this is deliberated by the Nomination, Compensation, and Governance Committee, which is an advisory committee to the Board of Directors of the Company, mainly comprised of Independent Outside Officers, and is determined by the Board of Directors.

The candidates for Director are as follows:

Candidate No.	Name	Position in the Company	
1	Komori Nobuaki	Representative Director	Reappointment
2	Fukuyama Toshihiko	Director	Reappointment Outside Independent
3	Inoue Yukihiro	Director	Reappointment Outside Independent
4	Shibusawa Ken	Director	Reappointment Outside Independent
5	Tanaka Eiichi	-	New Appointment Outside Independent
6	Momose Yumiko	Senior Managing Executive Officer	New Appointment
7	Kamei Tatsuhiko	Managing Executive Officer	New Appointment

Candidate No.	Name (Date of birth)	Career summary, position, and responsibility in the Company	Number of the Company's shares owned
1	Komori Nobuaki (May 2, 1969) [Reappointment] Number of years serving as Director 19 years and 11 months	<p>1992 Joined Tokio Marine & Fire Insurance Co., Ltd. (currently Tokio Marine & Nichido Fire Insurance Co., Ltd.)</p> <p>2000 Established the Company President and Representative Director</p> <p>2017 Director of AHB Inc (current position)</p> <p>2018 Director, Chairman, and Executive Officer of Anicom Insurance, Inc. (current position)</p> <p>2018 Representative Director of the Company (current position) (Responsibility) Executive Manager, Internal Audit Office</p> <p>[Significant concurrent positions outside the Company] Director, Chairman, and Executive Officer of Anicom Insurance, Inc. Director of AHB Inc</p>	495,800 shares
<p>[Reasons for nomination as candidate for Director]</p> <p>He is the Company's founder and has supervised the management of the Group overall and driven its business as the Representative Director since its foundation in 2000. The Company proposes his election as Director due to his wide range of knowledge, experience, and judgment capabilities required for corporate management, in addition to sufficient knowledge and experience related to the non-life insurance business.</p>			
2	Fukuyama Toshihiko (November 6, 1951) [Reappointment] [Outside] [Independent] Number of years serving as Director 3	<p>1975 Joined the Bank of Japan</p> <p>2002 Director-General of Administration Department</p> <p>2003 Director-General of Human Resources Management Department</p> <p>2004 Director-General of Human Resources and Corporate Affairs Department</p> <p>2006 Managing Director of the Shoko Chukin Bank, Ltd.</p> <p>2008 Director of the Center for Financial Industry Information Systems</p> <p>2011 Representative Director and President of JAPAN SECURITIES AGENTS, LTD.</p> <p>2011 Representative Director and Vice President of JBIS Holdings, Inc.</p> <p>2012 Chairman of JAPAN SECURITIES AGENTS, LTD. (current position)</p> <p>2012 Representative Director and Chairman of Japan Information Processing Service Co., Ltd.</p> <p>2017 Managing Director of CAPITAL MARKET PROMOTION FOUNDATION (current position)</p> <p>2017 Outside Director of the Company (current position)</p> <p>[Significant concurrent positions outside the Company] Managing Director of CAPITAL MARKET PROMOTION FOUNDATION Chairman of JAPAN SECURITIES AGENTS, LTD.</p>	-
<p>[Reasons for nomination as candidate for Outside Director]</p> <p>He has experience gained from his involvement in corporate management as Representative Director and Chairman of Japan Information Processing Service Co., Ltd., as well as experience gained through key positions successively held at the Bank of Japan. The Company expects that he will fulfill appropriate supervisory functions while utilizing his specialized knowledge, cultivated through his prior experience, for the management of the Company, and provide valuable proposals at the Board of Directors, and as such proposes his reappointment as Outside Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, and responsibility in the Company	Number of the Company's shares owned
3	Inoue Yukihiro (November 4, 1937) [Reappointment] [Outside] [Independent] Number of years serving as Director 2	1989 Chief of Chiba Prefectural Police Headquarters 1994 Superintendent General of Metropolitan Police Department 2002 Director of Tokyo Gas Co., Ltd. 2003 Chairperson of the Board of Directors of Japan Guide Dog Association (current position) 2006 Outside Director of ASAHI KOGYOSHA CO., LTD. (current position) 2014 Outside Director of Don Quijote Holdings Co., Ltd. (currently Pan Pacific International Holdings Corporation) (current position) 2018 Outside Director of the Company (current position) [Significant concurrent positions outside the Company] Chairperson of the Board of Directors of Japan Guide Dog Association Outside Director of ASAHI KOGYOSHA CO., LTD. Outside Director of Pan Pacific International Holdings Corporation	-
		[Reasons for nomination as candidate for Outside Director] He has experience in key positions such as Superintendent General of Metropolitan Police Department in addition to key positions such as Chairperson of the Board of Directors of Japan Guide Dog Association (currently engaged). The Company expects that he will fulfill appropriate supervisory functions while utilizing his specialized knowledge, cultivated through his prior experience, for the management of the Company, and provide valuable proposals at the Board of Directors, and as such proposes his reappointment as Outside Director.	
4	Shibusawa Ken (March 18, 1961) [Reappointment] [Outside] [Independent] Number of years serving as Director 1	1984 Joined Japan Center for International Exchange 1987 Joined First Boston Corporation 1988 Joined J.P. Morgan Bank 1992 Joined J.P. Morgan Securities 1994 Joined Goldman Sachs 1996 Joined Moore Capital Management, LP. 2001 Established Shibusawa and Company, Inc., serving as Representative Director (current position) 2007 Established Commons Co., Ltd. (currently Commons Asset Management Inc.) 2008 Representative Director and Chairman of Commons Asset Management Inc. (current position) 2019 Outside Director of the Company (current position) [Significant concurrent positions outside the Company] Representative Director of Shibusawa and Company, Inc. Representative Director and Chairman of Commons Asset Management Inc.	-
		[Reasons for nomination as candidate for Outside Director] He has abundant international experience, insight of ESG investing and SDGs, fostered through experience of active engagement with companies in relation to securities and asset management services at financial institutions for many years. The Company expects that he will fulfill appropriate supervisory functions based on his insight, cultivated through his prior experience, for the management of the Company, and provide valuable proposals at the Board of Directors, and as such proposes his reappointment as Outside Director.	

Candidate No.	Name (Date of birth)	Career summary, position, and responsibility in the Company	Number of the Company's shares owned
5	Tanaka Eiichi (November 25, 1953) [New Appointment] [Outside] [Independent]	<p>1978 Joined the Ministry of Posts and Telecommunications</p> <p>2007 Director-General of the Radio Department, Telecommunications Bureau, Ministry of Internal Affairs and Communications</p> <p>2008 Director-General for Policy Coordination, Minister's Secretariat</p> <p>2010 Director-General of Minister's Secretariat</p> <p>2010 Director-General for Information and Communications Bureau</p> <p>2012 Vice-Minister for Policy Coordination</p> <p>2013 Adviser of Sompo Japan Nipponkoa Insurance Inc. (currently Sompo Japan Insurance Inc.)</p> <p>2015 Executive Vice President of NTT Communications Corporation</p> <p>2019 Director of Secure Broadcasting Authorization and Research Center (current position)</p> <p>2019 Audit & Supervisory Board Member of GC Story co., ltd. (current position)</p> <p>[Significant concurrent positions outside the Company] Director of Secure Broadcasting Authorization and Research Center Audit & Supervisory Board Member of GC Story co., ltd.</p>	-
<p>[Reasons for nomination as candidate for Outside Director] He has held key positions successively at the Ministry of Posts and Telecommunications and the Ministry of Internal Affairs and Communications. Moreover, he has been involved in corporate management at NTT Communications Corporation while also being deeply involved in initiatives that combine business with SDGs. With growing expectations for corporate contribution to SDGs as a background, the Company expects that he will fulfill appropriate supervisory functions while utilizing his specialized knowledge, cultivated through his prior experience, for the management of the Company, and provide valuable proposals at the Board of Directors, and as such proposes his appointment as Outside Director.</p>			
6	Momose Yumiko (September 8, 1967) [New Appointment]	<p>1991 Joined Tokio Marine & Fire Insurance Co., Ltd. (currently Tokio Marine & Nichido Fire Insurance Co., Ltd.)</p> <p>2000 Joined the Company</p> <p>2003 Director</p> <p>2005 Managing Director</p> <p>2010 Managing Director of Anicom Insurance, Inc.</p> <p>2015 Senior Managing Director</p> <p>2018 Director and Senior Managing Executive Officer (current position)</p> <p>2018 Senior Managing Executive Officer of the Company (current position)</p> <p>(Responsibility) Compliance Promotion Department, Risk Management Department, Human Resources Management Department</p> <p>[Significant concurrent positions outside the Company] Director and Senior Managing Executive Officer of Anicom Insurance, Inc.</p>	208,800 shares
<p>[Reasons for nomination as candidate for Director] She is one of the Company's founding members and has been involved in the overall management of the Group since its foundation in 2000. Currently, as a Senior Managing Executive Officer, she is in charge of the human resources, compliance, and risk management departments, contributing to strengthening the Company's internal management structure. The Company believes that she has acquired knowledge, experience, and judgment capabilities required for the management of the Company as an insurance company group through her prior experience, and as such proposes her appointment as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, and responsibility in the Company	Number of the Company's shares owned
7	Kamei Tatsuhiko (April 1, 1981) [New Appointment]	<p>2003 Joined the Financial Services Agency</p> <p>2010 Seconded to Tokyo Stock Exchange, Inc.</p> <p>2013 Returned to the Financial Services Agency</p> <p>2016 Joined the Company</p> <p>2016 Director of Celltrust Animal Therapeutics Co., Ltd. (current position)</p> <p>2016 Director of the Company</p> <p>2016 Director of Anicom Frontier, Inc.</p> <p>2018 Managing Executive Officer of the Company (current position)</p> <p>2018 Director of Anicom Specialty Medical Institute, Inc. (current position)</p> <p>2020 Director of SIMNET Co., Ltd. (current position)</p> <p>2020 Director of Anicom Frontier, Inc. (current position)</p> <p>(Responsibility) Corporate Planning Department, Healthy Lifespan Extension Department</p> <p>[Significant concurrent positions outside the Company] Director of Celltrust Animal Therapeutics Co., Ltd. Director of Anicom Specialty Medical Institute, Inc. Director of SIMNET Co., Ltd. Director of Anicom Frontier, Inc.</p>	1,500 shares
<p>[Reasons for nomination as candidate for Director]</p> <p>The Company proposes his appointment as Director as he has played a central part in the management of the Company as the officer responsible for the Corporate Planning Department after joining the Company and has acquired knowledge, experience, and judgment capabilities required for the management of the Company as an insurance company group, in addition to his specialized knowledge and experience cultivated through his experience working at the Financial Services Agency and the Tokyo Stock Exchange, Inc.</p>			

(Notes)

- There are no special interests between any of the candidates for Director and the Company.
- Komori Nobuaki will assume the office of Director of Anicom Specialty Medical Institute, Inc. at the conclusion of its Annual General Meeting of shareholders to be held on June 25, 2020.
- Fukuyama Toshihiko, Inoue Yukihiro, Shibusawa Ken, and Tanaka Eiichi are candidates for Outside Director. At the conclusion of this Annual General Meeting of Shareholders, Fukuyama Toshihiko has served as Outside Director for a period of three years, Inoue Yukihiro has served as Outside Director for a period of two years, and Shibusawa Ken has served as Outside Director for a period of one year. Tanaka Eiichi is a new candidate. The Company has submitted notification to Tokyo Stock Exchange, Inc. concerning the appointment of Fukuyama Toshihiko, Inoue Yukihiro, and Shibusawa Ken as Independent Officers as provided for by the aforementioned Exchange. If their reelection is approved, the Company plans to continue to submit the notification as Independent Officers. If the election of Tanaka Eiichi is approved, the Company plans to designate him as a new Independent Officer and notify the aforementioned exchange.
- Limited liability agreements with outside Director
Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into agreements with Fukuyama Toshihiko, Inoue Yukihiro, and Shibusawa Ken to limit their liability for damages under Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for by Article 425, paragraph 1 of the same Act, and if the reappointment of Fukuyama Toshihiko, Inoue Yukihiro, and Shibusawa Ken is approved, the Company plans to renew the aforementioned agreement with them. If the election of Tanaka Eiichi is approved, the Company plans to enter into the same limited liability agreement with him as well.
- The number of the Company's shares owned by Momose Yumiko is the number of stocks actually owned by her, including stocks owned as regulated marketable securities in trust.

Proposal No. 3: Election of One Audit & Supervisory Board Member

The terms of office of Audit & Supervisory Board Member Suda Kazuo will expire at the conclusion of this General Meeting of Shareholders. In that regard, the Company proposes the election of one Audit & Supervisory Board Member.

Furthermore, in regard to the appointment of the candidate for Audit & Supervisory Board Member, from the perspective of ensuring objectivity and transparency, this is deliberated by the Nomination, Compensation, and Governance Committee, which is an advisory committee to the Board of Directors of the Company, mainly comprised of Independent Outside Officers, and is determined by the Board of Directors.

In addition, the consent of the Audit & Supervisory Board has been obtained for the submission of this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary and position in the Company		Number of the Company's shares owned
<p>Suda Kazuo (April 21, 1949) [Reappointment]</p> <p>Number of years serving as Audit & Supervisory Board Member 4</p>	1974	Joined Tokio Marine & Fire Insurance Co., Ltd. (currently Tokio Marine & Nichido Fire Insurance Co., Ltd.)	1,200 shares
	2005	Director and Vice President of Tokio Marine Seguradora S.A.	
	2009	Joined Anicom Insurance, Inc.	
	2011	Director of the Company	
	2016	Audit & Supervisory Board Member of Celltrust Animal Therapeutics Co., Ltd. (current position)	
	2016	Full-Time Audit & Supervisory Board Member of the Company (current position)	
	2019	Audit & Supervisory Board Member of Anicom Pafe, Inc. (current position)	
	2019	Audit & Supervisory Board Member of Anicom Frontier, Inc. (current position)	
	2019	Audit & Supervisory Board Member of Anicom Specialty Medical Institute, Inc. (current position)	
	2020	Audit & Supervisory Board Member of SIMNET Co., Ltd. (current position)	
<p>[Significant concurrent positions outside the Company]</p> <p>Audit & Supervisory Board Member of Celltrust Animal Therapeutics Co., Ltd. Audit & Supervisory Board Member of Anicom Pafe, Inc. Audit & Supervisory Board Member of Anicom Frontier, Inc. Audit & Supervisory Board Member of Anicom Specialty Medical Institute, Inc. Audit & Supervisory Board Member of SIMNET Co., Ltd.</p>			
<p>[Reasons for nomination as candidate for Audit & Supervisory Board Member]</p> <p>The Company proposes the election of Suda Kazuo as Audit & Supervisory Board Member because he has sufficient experience and knowledge related to the non-life insurance business based on his many years of service at non-life insurance companies, in addition to a wide range of practical experience related to the business management of the Group as Director and General Manager of the Corporate Planning Department of the Company, and the Company also expects his considerable knowledge related to finance and accounting to be utilized in the audit system of the Company.</p>			

(Note) There are no special interests between the candidate for Audit & Supervisory Board Member and the Company.